ANNUAL REPORT
2012
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I am confident that Geelong Grammar School is well positioned for the future.

I am pleased to present the Chairman’s Report for 2012 together with the abridged 2012 financial accounts for Geelong Grammar School.

The School continues in good health both financially and in spirit. Our campuses are vibrant places of learning with generally excellent facilities. Where deficiencies exist work is either being done or plans are in place to address them. Prudent financial management is critical to the long-term success of the School. Over recent years we have upgraded core facilities such as boarding houses at Corio, units at Timbertop and classrooms on all campuses. In addition, the construction of the Handbury Centre for Wellbeing and the Glamorgan Centre at Toorak continue to provide wonderful facilities for students to enjoy.

Geelong Grammar School continues to lead the world in Positive Education in schools. Interest from other schools and from governments remains high. We will continue to invest heavily in Positive Education through training, research and additional resources. I have no doubt that our investment so far has produced significant dividends in the form of staff quality and enthusiasm as well as curriculum content. Students are the main beneficiaries.

Exceptional Futures – The Campaign for Geelong Grammar School (our fundraising campaign) is now in full swing. Coinciding with the 100th anniversary of the move of the School from Geelong to Corio in 2014, the campaign provides a focus for the strong culture of philanthropy at the School. Four main projects are the core of the capital campaign:

- The Centre for Creative Education, comprising three main spaces, including a forum which will seat up to 810, a studio which will seat up to 270, a foyer, classrooms and back of stage area
- A fund to support the development of Positive Education
- The Toorak Wellbeing Centre, which will mirror the facilities, albeit on a smaller scale, of those provided at Corio
- Increasing the size of our Scholarship Fund to provide an opportunity for those who would not ordinarily be able to attend the School and also maintain diversity of the student base
At the time of writing there is still much uncertainty surrounding how government funding of education will be restructured, if at all. Even if there is a significant change to the architecture of government funding of non-government schools, I do not anticipate a material impact on GGS.

I am grateful to my Council colleagues for all they do for the School, Paula Dwyer resigned from the School Council at the end of 2012 and I wish to thank her for her significant contribution. There will be a period of renewal over the next few years as some members of Council approach the end of their statutory limit of membership on the Council.

I would also like to thank the volunteers whose significant contribution to the School adds strength and variety to so much of what we do. In particular, the Old Geelong Grammarians led by Peter Chomley (Ge’63) and the Foundation led by Bill Ranken (M’72), who together with the School Council work energetically and vibrantly to further advance the School.

We are fortunate to have such dedicated staff at GGS. Our Principal, Stephen Meek, leads in an efficient, clear and caring manner. Together with Vice Principal, Charlie Scudamore, Commercial Director, Andrew Moore, and the Director of Community Relations, Tony Bretherton, I believe we have a superb management team who are surrounded by inspiring, energetic and engaged teaching and non-teaching staff.

The School’s abridged accounts for 2012 follow this report and I am delighted to advise that the financial position remains sound. The overall surplus for 2012 was again adversely affected by the lower long-term Government Bond rates which impacted on the provision for Long Service Leave. Notwithstanding this increase in liabilities, the School has continued to reinvest in its infrastructure to ensure long term sustainability, thereby deciding in 2012 to maintain a high capital expenditure programme.

Together with all members of the Council I am confident that Geelong Grammar School is well positioned for the future. The broad and liberal education offered by the School through its unique programmes and high quality pastoral care position us as a leader in pre-tertiary education. Our financial strength underpins our capacity to maintain this position.

If you have any questions on the accounts or this report please contact the School’s Commercial Director, Andrew Moore on, +61 3 5273 9255 or by email at commercialdirector@ggs.vic.edu.au

Jeremy Kirkwood (FB’79)
Chairman of Council
## COUNCIL FINANCIAL SUMMARY

### SUMMARY OF FINANCIAL POSITION AS AT 31ST DECEMBER 2012

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td>$000's</td>
<td>$000's</td>
</tr>
<tr>
<td>Cash at bank on deposit</td>
<td>1,383</td>
<td>665</td>
</tr>
<tr>
<td>Receivables - Fees (net of provision for doubtful debts)</td>
<td>313</td>
<td>277</td>
</tr>
<tr>
<td>Other debtors and pre-payments</td>
<td>2,046</td>
<td>2,138</td>
</tr>
<tr>
<td>Inventories</td>
<td>625</td>
<td>638</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>4,367</td>
<td>3,718</td>
</tr>
<tr>
<td><strong>Non Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Freehold land and buildings</td>
<td>131,819</td>
<td>136,810</td>
</tr>
<tr>
<td>Plant, equipment and motor vehicles</td>
<td>8,050</td>
<td>7,863</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>144,236</td>
<td>148,391</td>
</tr>
<tr>
<td><strong>Deduct:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade creditors</td>
<td>1,800</td>
<td>2,341</td>
</tr>
<tr>
<td>Fees received in advance</td>
<td>6,258</td>
<td>5,756</td>
</tr>
<tr>
<td>Sundry other creditors and accrued liabilities</td>
<td>2,132</td>
<td>2,193</td>
</tr>
<tr>
<td>Borrowings</td>
<td>8,514</td>
<td>8,514</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>13,620</td>
<td>14,100</td>
</tr>
<tr>
<td>Provisions for employee entitlements</td>
<td>3,252</td>
<td>3,818</td>
</tr>
<tr>
<td>Retirement benefit obligation</td>
<td>491</td>
<td>227</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>36,067</td>
<td>36,949</td>
</tr>
<tr>
<td><strong>Non Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Provisions for employee entitlements</td>
<td>2,541</td>
<td>2,840</td>
</tr>
<tr>
<td>Retirement benefit obligations</td>
<td>562</td>
<td>199</td>
</tr>
<tr>
<td>Borrowings</td>
<td>813</td>
<td>300</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>2,240</td>
<td>2,240</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>6,156</td>
<td>5,579</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td>102,013</td>
<td>105,863</td>
</tr>
</tbody>
</table>
### STATEMENT OF FINANCIAL PERFORMANCE FOR YEAR ENDED 31ST DECEMBER 2012

<table>
<thead>
<tr>
<th>Income</th>
<th>2011</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net fees, charges and other income</td>
<td>58,754</td>
<td>61,193</td>
</tr>
<tr>
<td>Government grants</td>
<td>5,706</td>
<td>6,048</td>
</tr>
<tr>
<td>BER funding</td>
<td>241</td>
<td>46</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditure</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Staff and tuition expenses</td>
<td>39,019</td>
<td>39,782</td>
</tr>
<tr>
<td>Net operational expenses</td>
<td>17,765</td>
<td>19,149</td>
</tr>
<tr>
<td>Depreciation and amortisation</td>
<td>4,255</td>
<td>4,506</td>
</tr>
</tbody>
</table>

| Result for year                       | 3,662 | 3,850 |

Represented by an allowance for:

| Capital projects (including BER funding) | 5,137 | 5,137 |
| Abnormal expense due to prevailing market conditions | (1,289) | (229) |

Operating Surplus                        | (186) | (1,058) |

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2012

<table>
<thead>
<tr>
<th>Cash flows from operating activities</th>
<th>2011</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fee income</td>
<td>61,616</td>
<td>61,831</td>
</tr>
<tr>
<td>Grant income</td>
<td>6,535</td>
<td>6,687</td>
</tr>
<tr>
<td>Payment to employees and suppliers</td>
<td>(62,696)</td>
<td>(66,157)</td>
</tr>
<tr>
<td>Interest received</td>
<td>67</td>
<td>81</td>
</tr>
<tr>
<td>Other amounts received</td>
<td>5,357</td>
<td>6,103</td>
</tr>
</tbody>
</table>

Net cash inflow from operating activities | 10,879 | 8,545 |

<table>
<thead>
<tr>
<th>Cash flows from investing activities</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital expenditure for property, plant and equipment</td>
<td>(10,768)</td>
<td>(8,884)</td>
</tr>
<tr>
<td>Proceeds from sale of property, plant and equipment</td>
<td>132</td>
<td>134</td>
</tr>
</tbody>
</table>

Net cash outflow from investing activities | (10,636) | (8,750) |

<table>
<thead>
<tr>
<th>Cash flows from financing activities</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Net increase/(decrease) in borrowings</td>
<td>236</td>
<td>(515)</td>
</tr>
<tr>
<td>Net cash inflow/(outflow) from financing activities</td>
<td>236</td>
<td>(515)</td>
</tr>
<tr>
<td>Net increase/(decrease) in cash held</td>
<td>479</td>
<td>(718)</td>
</tr>
<tr>
<td>Cash at the beginning of the financial year</td>
<td>904</td>
<td>1,383</td>
</tr>
<tr>
<td>Cash at the end of the financial year</td>
<td>1,383</td>
<td>665</td>
</tr>
</tbody>
</table>
COUNCIL MEMBERS

JEREMY KIRKWOOD (FB’79)
Chairman
Mr. Kirkwood is an Old Geelong Grammarian and a current parent. He joined the Council in 1990 and was appointed Chairman of Council in 2004. He is also a Foundation Board member.

PADDY HANDBURY (M’72)
Deputy Chairman
Mr. Handbury is an Old Geelong Grammarian and a past parent. He joined the Council in 2003 and is also Chair of the Audit Finance and Risk Committee and a Foundation Board member.

STEPHEN MEEK
Principal
Mr. Meek has been the Principal of Geelong Grammar School since 2004. He is also a past parent, a Foundation Board member and an ex-officio member of the Council.

JUSTIN ARTER
Principal
Mr. Arter is a current parent. He joined the Council in 2005 and is a member of the Audit Finance and Risk Committee. He is also a board member of the Baker Heart and Diabetes Institute.

AMANDA McFARLANE (Gubbins, Cl’79)
Mrs. McFarlane is an Old Geelong Grammarian and a current parent. She joined the Council in 2011.

PADDY HANDBURY (M’72)
Deputy Chairman
Mr. Handbury is an Old Geelong Grammarian and a past parent. He joined the Council in 2003 and is also Chair of the Audit Finance and Risk Committee and a Foundation Board member.

VENERABLE NEIL HICKS
Reverend Neil Hicks is a past parent. He is the Anglican Archdeacon for the Geelong region and the Vicar of St Paul’s in Geelong West. He joined the Council in 2010.

GENIA JANOVER
Ms. Janover was Principal of Melbourne’s Bialik College for 20 years. She was named as one of Australia’s top 10 educators in 2003 and Principal of the Year in 2007. She joined the Council in 2009.

AMANDA McFARLANE (Gubbins, Cl’79)
Mrs. McFarlane is an Old Geelong Grammarian, Clyde Old Girl and Hermitage Old Girl. She is also a current parent. She joined the Council in 2011.

BILL RANKEN (M’72)
Mr. Ranken is an Old Geelong Grammarian and a past parent. He joined the Council in 2007. He is Chairman of the Geelong Grammar Foundation. He is also a Director of Reach and Chairman of the Reach Dreams Foundation.
HELENE BENDER  
Mrs Bender is Chair of the Barwon Health Foundation and Director of the Deakin University Council. She joined the Council in 2005 and is a member of the Audit Finance and Risk Committee. Her late husband, Norman Bender (Ge’41), was a past student.

JEREMY COOPER  
Mr Cooper is a past parent. He joined the Council in 2007. A former Deputy Chairman of the Australian Securities and Investments Commission (ASIC), he was also Chairman of the Federal Government’s 2010 superannuation review.

PETER CHOMLEY (Ge’69)  
Mr Chomley is an Old Geelong Grammarian. He joined the Council in 2011. He is the President of the Old Geelong Grammarians.

PAULA J DWYER  
Ms Dwyer is non-executive Director of a number of major companies, including Suncorp Metway, Healthscope Limited and Tabcorp Holdings. Her husband, Charles Happell (P’78), is an Old Geelong Grammarian. She joined the Council in 2008.

MARK ROBERTSON  
Mr Robertson is a past parent. He joined the Council in 2005. He is a member of the Assets Management Committee and Audit Finance and Risk Committee. He is also the founding Chairman of the Taralye Foundation.

JAMES D SWAN  
Dr Swan is a past parent. He joined the Council in 1998.

ANDREW MOORE  
Secretary  
Mr Moore is a past parent. He is also the School’s Commercial Director.
SPIRIT IN ACTION

“It is my hope that we can all make our own contribution to the future, in whatever measure is appropriate.”

Ladies and gentlemen, I am delighted to report that in 2012 and with your wonderful support, things were on the up. Total donations for scholarships, endowments, buildings and library funds were up 115% to $3.3 million. Donations to the scholarship and endowment trusts were up 304% to $1.8 million. Total assets in the scholarship and endowment trusts were up 22% to $24.3 million. This is community spirit in action, and this spirit is one of the best aspects of Geelong Grammar School.

As many of you know, we have launched our comprehensive fundraising campaign, Exceptional Futures – the Campaign for Geelong Grammar School.

Ian Darling (P’79) is leading our campaign to build a magnificent new Centre for Creative Education. It will replace the existing Bracebridge Wilson Theatre, which was built as a temporary structure in 1978 and no longer accommodates the whole school. I believe the new Centre will inspire future generations of students and teachers. It will help them develop life skills that are critical for success in the 21st Century and will provide an essential place where the whole school community can gather and thereby where community spirit will flourish. I wish to record my sincere thanks to Ian and all those contributing to this project.

John Simson (Cu’73) is leading our campaign to increase the number of scholarships so more students can afford to attend the School and thereby be offered life-changing opportunities. A very big Scholarship Fund is one of our most important strategic aims. It will strengthen the School. Over time, we aim to raise $100 million for scholarships. We had record inflows into our scholarship and endowment funds in 2012 and I thank John and his Committee, including Deputy Chairman, Will Jones (Cu’73).

Current parent Amanda Burt is leading our campaign to build a new Wellbeing Centre at our Toorak Campus. This will be like the Handbury Centre for Wellbeing at our Corio Campus, although not quite so big. It will become a symbol of our commitment to wellbeing at Toorak. I thank our generous donors, Amanda and her Committee, and Garry Pierson, Head of Toorak Campus.
Paddy Handbury (M’72), my predecessor as Chairman of your Foundation, is now heading up our campaign for Positive Education. We have some very exciting plans under development in this area, so that we can build on the School’s and the Foundation’s existing investment of over $20 million to support the wellbeing of our community.

Alongside our campaign, we have several important projects and achievements to record, including the ongoing work of our bequest society, the Biddlecombe Society. Michael Collins Persse and Neil Robertson (FB’72) are re-energizing the Society with enthusiasm, supported by Ros Adams (Ritchie, C’76), Desiree Cohen (Horne, H’68), Fiona Ratcliffe (Archer, Je’77), David Endean and Hartley Mitchell. I believe that in the fullness of time, the work of this committee will prove to be the most important area of fundraising for the Foundation and the School.

Donald Robertson is now leading the Annual Giving Committee, while Warwick Johnson (FB’77) now heads up our Investment Committee. Cathie Vickers-Willis is leading our new Past Parents’ Network, supported by Brigid Robertson (Gordon, C’77) and Sally Kincaid.

We successfully raised more than $1.5 million for the new Indoor Equestrian Centre, which was named in honour of Major David William Robert Knox. I would like to thank all those who made this possible, especially Penny McBain, Jennifer Wraight, Marina Oman (Levy Je’76) and Andrew Moore, Charles Bright (P’61) and a team of OGGs also helped the School build a new home for Michael Collins Persse on Biddlecombe Avenue.

We have enjoyed exceptional support from School Council through its Chairman, Jeremy Kirkwood (FB’79), from the President of the Old Geelong Grammarans, Peter Chomley (Ge’63), and his Committee, from our Principal, Stephen Meek, from our Vice Principal, Charlie Scudamore, from our Commercial Director, Andrew Moore, and from all the staff at GGS. I also wish to thank our Executive Director, Tony Bretherton, and his wonderful staff in Community Relations. They have done an excellent job of gearing up for the largest and most comprehensive fundraising campaign ever undertaken by the Foundation.

I also wish to record my appreciation for the enthusiasm and generosity of the Foundation Board and the members of the various Foundation Committees. The new Constitution required the Board to elect two Deputy Chairpersons, and I am very pleased that Brigid Robertson and John Sevior (P’79) were duly elected.

Our purpose is to help advance the School. I believe this means that we want to help the School to achieve, over time:

- the best educational resources
- the best teachers and staff
- the best scholarships
- the strongest community
- the resources to share programmes like Pos Ed with other schools in Australia and overseas

The thing I like most about supporting the School is that it uses its exceptional resources to innovate. The best evidence-based ideas are sought out; ideas with potentially very large and enduring benefits for students and teachers. Timbertop and Pos Ed are two inspiring examples. The School then shares these innovations with other schools and teachers worldwide. In Pos Ed, we have trained 250 teachers and staff from other schools, with another 160 to be trained at Corio in 2013. When you support GGS I believe it is vital that you know we are not only striving to offer the best to our community, we are also sharing our best ideas and innovations with others.

I am privileged to be the Chairman of your Foundation. We have inherited a great school. Our wonderful resources and community exist because of the generosity and commitment of earlier generations, because individuals believed in building a better future, in supporting transformational projects and in giving something back. We have benefitted from their generosity and their community spirit. It is my hope that now we all can make our own contribution to the future, in whatever measure is appropriate.

Bill Ranken (M’72)
Chairman, Geelong Grammar Foundation
## FOUNDATION FINANCIAL SUMMARY

### SUMMARY OF FINANCIAL POSITION AS AT 31ST DECEMBER 2012

<table>
<thead>
<tr>
<th>Assets</th>
<th>Endowment Fund $000's</th>
<th>James Darling Memorial Fund $000's</th>
<th>Scholarship Fund $000's</th>
<th>Total $000's</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>785</td>
<td>-</td>
<td>835</td>
<td>1,620</td>
</tr>
<tr>
<td>Investments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Equity and cash trusts</td>
<td>15,456</td>
<td>2,862</td>
<td>2,071</td>
<td>20,389</td>
</tr>
<tr>
<td>- Receivable from related party</td>
<td>2,249</td>
<td>19</td>
<td>82</td>
<td>2,350</td>
</tr>
<tr>
<td>Balance of the account with the School</td>
<td>-</td>
<td>12</td>
<td>81</td>
<td>93</td>
</tr>
<tr>
<td>Total Assets</td>
<td>18,490</td>
<td>2,893</td>
<td>3,069</td>
<td>24,452</td>
</tr>
<tr>
<td>Sundry creditors and accrued liabilities</td>
<td>221</td>
<td>-</td>
<td>-</td>
<td>221</td>
</tr>
<tr>
<td>Net Assets</td>
<td>18,269</td>
<td>2,893</td>
<td>3,069</td>
<td>24,231</td>
</tr>
</tbody>
</table>

### SUMMARY OF INCOME AND EXPENDITURE, AND MOVEMENT IN FUNDS HELD FOR THE YEAR ENDED 31ST DECEMBER 2012

<table>
<thead>
<tr>
<th>Income</th>
<th>Endowment Fund $000's</th>
<th>James Darling Memorial Fund $000's</th>
<th>Scholarship Fund $000's</th>
<th>Total $000's</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest received</td>
<td>154</td>
<td>-</td>
<td>26</td>
<td>180</td>
</tr>
<tr>
<td>Dividends received</td>
<td>95</td>
<td>17</td>
<td>10</td>
<td>122</td>
</tr>
<tr>
<td>Trust distributions</td>
<td>484</td>
<td>93</td>
<td>53</td>
<td>630</td>
</tr>
<tr>
<td>Realised profit/(loss)</td>
<td>134</td>
<td>20</td>
<td>3</td>
<td>157</td>
</tr>
<tr>
<td><strong>Total investment income</strong></td>
<td><strong>867</strong></td>
<td><strong>130</strong></td>
<td><strong>92</strong></td>
<td><strong>1,089</strong></td>
</tr>
<tr>
<td>Return on funds</td>
<td></td>
<td></td>
<td></td>
<td><strong>15%</strong></td>
</tr>
<tr>
<td>Bequests, gifts and fundraising activities</td>
<td>404</td>
<td>31</td>
<td>1,407</td>
<td>1,842</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td><strong>1,271</strong></td>
<td><strong>161</strong></td>
<td><strong>1,499</strong></td>
<td><strong>2,931</strong></td>
</tr>
<tr>
<td>Less - Foundation grants to GGS</td>
<td>219</td>
<td>102</td>
<td>121</td>
<td>442</td>
</tr>
<tr>
<td>Fund expenses</td>
<td>37</td>
<td>-</td>
<td>-</td>
<td>37</td>
</tr>
<tr>
<td><strong>Surplus for the year</strong></td>
<td><strong>1,015</strong></td>
<td><strong>59</strong></td>
<td><strong>1,378</strong></td>
<td><strong>2,452</strong></td>
</tr>
<tr>
<td>Increase/(decrease) in investment revaluation reserve</td>
<td>1,520</td>
<td>283</td>
<td>154</td>
<td>1,957</td>
</tr>
</tbody>
</table>
## FOUNDATION GIFTS SUMMARY

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment Trust (Foundation Fund)</td>
<td>404,310</td>
<td>26,292</td>
<td>1,264,738</td>
<td>719,550</td>
<td>75,142</td>
</tr>
<tr>
<td>James Darling Memorial Fund</td>
<td>31,109</td>
<td>60,583</td>
<td>24,537</td>
<td>21,060</td>
<td>50,245</td>
</tr>
<tr>
<td>Scholarship Fund</td>
<td>1,407,127</td>
<td>368,984</td>
<td>373,918</td>
<td>310,460</td>
<td>170,121</td>
</tr>
<tr>
<td>Building Fund</td>
<td>1,458,859</td>
<td>1,055,695</td>
<td>691,820</td>
<td>2,678,839</td>
<td>2,121,600</td>
</tr>
<tr>
<td>Library Fund</td>
<td>36,972</td>
<td>42,050</td>
<td>30,171</td>
<td>59,683</td>
<td>24,327</td>
</tr>
<tr>
<td>Total Assets</td>
<td>3,338,377</td>
<td>1,533,604</td>
<td>2,385,184</td>
<td>3,789,592</td>
<td>2,441,435</td>
</tr>
</tbody>
</table>
FIONA RATCLIFFE  
(Archer, Je’77)  
Mrs Ratcliffe is an Old Geelong Grammarian, a past President of the Old Geelong Grammarians and a member of the Biddlecombe Society Committee. She is a Director of JBWere and is currently on the board of the Foundation for National Parks and Wildlife and The Girls & Boys Brigade.

PENNY McBAIN  
Mrs McBain is a current parent. She is President of the Garnett Parents’ Association and a member of the Scholarship Fundraising Committee. She was the Chair of the Equestrian Centre Fundraising Committee. She was Founding Director of Melbourne IVF and is a Consultant Gynaecologist at the Royal Women’s Hospital.

TONY BRETHERTON  
Executive Director  
Mr Breterton is the Director of Community Relations at Geelong Grammar School and a member of the ‘Exceptional Futures’ Campaign Executive.

BRIGID ROBERTSON  
(Chadwick, Cl’77)  
Mrs Robertson is an Old Geelong Grammarian, a past parent and a member of the Toorak Wellbeing Centre Fundraising Committee. She is a Senior Investment Adviser at Wilson HTM Investment Group. She is also Deputy Chairperson of Open Gardens Australia and Chairperson of Open Gardens Australia Victorian Committee.

BILL RANKEN  
(M’72)  
Chairman  
Mr Ranken is an Old Geelong Grammarian and a past parent. He is a member of the ‘Exceptional Futures’ Campaign Executive, an ex officio member of all fundraising committees and a member of the Allocations and Investment Committee. He is also a member of the School Council and is a company director and a former Partner of stockbroking and investment banking firm JBWere.

TONY BRETHERTON  
Executive Director  
Mr Breterton is the Director of Community Relations at Geelong Grammar School and a member of the ‘Exceptional Futures’ Campaign Executive.

STEPHEN MEEK  
Principal  
Mr Meek is the Principal of Geelong Grammar School and a past parent. He is an ex-officio Board member and a member of the ‘Exceptional Futures’ Campaign Executive.

DONALD ROBERTSON  
Dr Robertson is a past parent and Chair of the Annual Giving Fundraising Committee. He is a Consultant Radiologist and Director of Interventional Radiology at Barwon Health - the Geelong Hospital.

ROS ADAMS  
(Ritchie, Cl’76)  
Mrs Adams is an Old Geelong Grammarian, a past parent and a member of the Biddlecombe Society Committee. She is an internationally award-winning winemaker and founder of Ros Ritchie Wines.
NEIL ROBERTSON (FB’72)
Mr Robertson is an Old Geelong Grammarian, Chair of the Biddlecombe Society Committee and a member of the Scholarship Fundraising Committee. He was Chief Executive of Australia’s Open Garden Scheme for almost 20 years.

JOHN SEVIOR (P’79)
Deputy Chairperson
Mr Sevior is an Old Geelong Grammarian and a past parent. He is a former Head of Equities at Perpetual Investments and he is the Founder of Arlie Funds Management.

JOHN SIMSON (Cu’73)
Mr Simson is an Old Geelong Grammarian, a past parent, a past President of the Old Geelong Grammarians and Chair of the Scholarship Fundraising Committee. He is the Founder of Simson Cards.

ANDREW MOORE
Secretary
Mr Moore is Commercial Director of Geelong Grammar School and a past parent.

JEREMY KIRKWOOD (FB’79)
Mr Kirkwood is an Old Geelong Grammarian, current parent and member of the ‘Exceptional Futures’ Campaign Executive. He is a former Managing Director of Credit Suisse and Morgan Stanley. He is also Chairman of Council and an ex-officio Board member.

KT LIM
Mr Lim is a past parent and a member of the Toorak Wellbeing Centre Fundraising Committee. He is Founder and Executive Chairman of Victoria Investments & Properties (VIP). He is also the Founder of Malaysia’s first listed REIT (Real Estate Investment Trust), Axis REIT, and was a Council Member of CPA Malaysia for 20 years.

WARWICK JOHNSON (FB’77)
Mr Johnson is an Old Geelong Grammarian, current parent and Chair of the Allocations and Investment Committee. He is the Founder of Optimal Fund Management.

PADDY HANDBURY (M’72)
Mr Handbury is an Old Geelong Grammarian and a past parent. He is Chair of the Positive Education Fundraising Committee and a member of the Allocations and Investment Committee. He is also Chair of the Handbury Group.

GOVERNOR
Bender Helene OAM
Calvert-Jones Janet AO
Calvert-Jones John AM
Darling Ian
Darling Min
Fairfax James AC
Fairfax John AO
Geelong Grammar School
Gibson Diana AO
Handbury Geoff AO
Ivory Sandra
Khoon Kuck Chen
Old Geelong Grammarians Association
Pierce Armstrong Trust
Reid Margaret
Robertson Anne
Robertson Mark OAM
Thyne Reid Foundation
The Vincent Fairfax Family Foundation

GUARDIAN
Albert Robert AO RFD RD
Bamford Family Foundation
Bei Shan Tang Foundation
Crummer Patsy
Handbury Helen
Handbury Paddy
McBain John AO
McBain Penelope
Murray Michael
Premraj Eugene
Premraj Prem
Ranken Bill
Robertson Brigid
Robertson Hugh
Southey Lady Marigold AC

BENEFACCTOR
Anonymous (4)
Allen Judy
Anderson Bill
Arter Justin
Austin Alison
Baillieu Lawrence
Bartoliomew Peter
Belcher George
Bowden Ivor
Butler Gail
Butler Jim
Calvert-Jones James
Calvert-Jones Louise
Calvert-Jones Mark
Carnegie Sir Rod AC
Charles Arthur
Clarke Lady Susannah
Clyde Old Girls Association
Collins Persae Michael
Cusworth Neil
Darling Michael
Egan Brendan
Endean David
Farran Andrew
Fox Family Foundation
Gailey Lazarus Foundation
Glamorgan Parents Association
Grisdale Jan
Gubbins Jenny
Gubbins John
Gunnersen Investments
Gunnersen Peter
Gunnersen Thorry AM
Hamilton Kirsty
Hanson Michael
Hay Andrew OBE
Holt Don
Hosokawa Mako
Jen Shek Voon
Kang Kevin
Kirkwood Jeremy
Kirkwood Sarah
Knights Julian
Lemon Peter
Long Michael AM
MacMillan William Snr
Massy-Greene Lady Elizabeth
Mazzeo Ann
Mazzeo Joe
McInnes John OAM
McVilly Barry
Meek Christine
Meek Stephen
Molloy Susan
Moore Patrick
Morgan Hugh AC
Morgan Richard AM
Morgan Suzette
Morrison James
Morrison Joanna
Muroo Bruce
Myer Andrew
Nelson Wanda
Ong Sok
Patrick Moore Family Trust
Pausewang Peter
Peck Jeff
Poolman Deborah
Ramsay Dougal
Ranken Katharine
Robertson Donald
Sargood Pamela
The Sidney Myer Fund
Simson Bindi
Simson John
Smith Olve
Southby Richard
Stanley Richard QC
Thristleton Catherine
Turnbull David
Turnbull Elizabeth
Walker Ron AC CBE
Williams Anne
Williams Michael
Young Harrison

ASSOCIATE
Anonymous (16)
Adams John
Adams Ros
Argyle Rory
Badgery Malcolm
Badgery Marion
Barracou Georgia
Bone Miriam
Bongorno Anthony
Bongorno Annette
Bostock Tom
Breadmore Anne
Breadmore Jo
Bright Charles
Brockman John OAM
Brodie Janet
Brodie Malcolm
Browne David
Bryan Hugh
Carnegie Tanya
CDC Geelong Pty Ltd T/A
As Benders Busways
Chow Ping
Clemente Rob
Clifton-Jones Richard
Cobden Richard
Cotman Gay
Connell James
Copley Lorraine
Coppe Alex
Coppe Ed
Coppe James
Coppe Sharon
Anonymous (36)
### MEMBERSHIP LEVELS

<table>
<thead>
<tr>
<th>Level</th>
<th>Minimum Contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governor</td>
<td>$500,000 or more</td>
</tr>
<tr>
<td>Guardian</td>
<td>$250,000 but less than $500,000</td>
</tr>
<tr>
<td>Partner</td>
<td>$100,000 but less than $250,000</td>
</tr>
<tr>
<td>Benefactor</td>
<td>$50,000 but less than $100,000</td>
</tr>
<tr>
<td>Associate</td>
<td>$20,000 but less than $50,000</td>
</tr>
<tr>
<td>Member</td>
<td>$5,000 but less than $20,000</td>
</tr>
<tr>
<td>Biddlecombe Society</td>
<td>someone who has given notice of an intended Bequest to the Foundation</td>
</tr>
</tbody>
</table>

† Denotes deceased

All care has been taken to ensure the accuracy of this list. However, if any error has occurred, please accept our apologies and notify the Community Relations Office so that we can amend our records.

---

**Governors:**
- Richmond-Smith Barbara
- Riggs Harold
- Ritchie Blyth
- Robbins Barry
- Roberts Ian
- Robertson Neil
- Roe Patrick
- Rose Christopher
- Ross-Edwards Peter
- Rowe John AM
- Rowe Michael
- Rudolph Errol
- Rule Nick
- Rundle Harry
- Russell Geoffrey
- Samararatna Sam
- Sampson Nancy
- Sampson Nick
- Santilli Jacqueline
- Santilli Robert
- Satmar Zia
- Seymour Bas
- Shanahan John
- Sheene Stephanie
- Sherwood Tim
- Shier Jonathan
- Sholl David
- Slater Elizabeth
- Smith Geoff
- Smith Judy
- Southey Rob
- Spenceley Alan
- Stevens Mike
- Stewart Margaret
- Stewart Nigel
- Stewart Pene
- Stewart Rob
- Stinson Bob
- Stringer Bruce
- Strong James AO

**Patrons:**
- Sutherland Ross
- Sutton Stephen
- Swan James
- Syme Robin AM
- Szepman Philip
- Tait Nigel
- Telfs Mary
- Tan Boon Seng
- The Hermitage Old Girls’ Association
- Thomas David
- Thomson Ross
- Tinsley Michael
- Todd Robert AM
- Townsend David
- Turnbull Hamish
- Turnbull James
- Turner William
- Tyson James
- Utsz Richard
- Vahl Meyer Erik
- Vine Ruth
- Visichipol Jun
- Visichipol Nin
- Wajebren Edward
- Waldron Ken
- Walford Nick
- Weatherly Bill
- Weatherly Rosemary
- Webb Susie
- Webb Ware Ken
- Wendt Michael
- Whalley Rick
- White Ed
- White Mathew
- White Paddy
- Wilkinson Sibb
- Wilkinson David
- Wilcokens Peter
- Williams Jonathan
- Wilts Bill AM
- Wilson Bruce
- Wilson John
- Wilson Patricia
- Wolstenholme Derek
- Wolstenholme Frank
- Wolstenholme Julie
- Woolcott Dick AC
- Wright Paul
- Yencken David
- Young Peter

**BIDDLECOMBE SOCIETY**
- Anonymous (3)
- Adams Mick
- Allen Jocelyn
- Anderson Bill
- Bailleu Lawrence
- Betcher George
- Betcher Liz
- Bell Pat
- Bender Helene OAM
- Box Graeme
- Breadmore Anne
- Breadmore Jo
- Charles Arthur
- Collins Penrose Michael
- Crozier Digby MLC
- Crummer Patsy
- Dahlsten John
- Dye Geoff
- Endean David
- Fairfax John AO
- Fieldhouse Simon
- Guest James MLC
- Harris Silver
- Hare Bill AO
- Hunt Robin
- Kirkwood Jeremy
- Knights Julian
- Learmonth Peter
- Lemon Peter
- Loe Lorne
- Little Gordon
- Little Terry
- Long Michael AM
- Macarthur Andrew
- Mackenzie Kenneth
- Mackenzie Sandy
- Mackie William
- Mann Geoff
- Mann Morag
- Matthews Barry
- McIntosh John OAM
- McKnight Sue
- Mitchell Hartley
- Monger Adrian
- Morris Malcolm OBE
- Murray Michael
- Oelze Sue
- Parsons Boz DFC
- Peck Jeff
- Piper John
- Pockley Peter
- Poulton Lloyd
- Priestley Malcolm
- Rankin Bill
- Rathcliffe Fiona
- Riggs Elspeth
- Riggs Harold
- Robertson Denis
- Robertson Neil
- Simson Bindi
- Simson John
- Southby Janet
- Southby Richard
- Spencer Peter
- Staub-Little Nancy
- Stephens Deryl
- Thornton Michael
- Turnbull David
- Walker Ron AC CBE
- Williams Jonathan
- Wolstenholme Frank

† Denotes deceased

All care has been taken to ensure the accuracy of this list. However, if any error has occurred, please accept our apologies and notify the Community Relations Office so that we can amend our records.
THE PRINCIPAL, STEPHEN MEEK, THE SCHOOL COUNCIL, FOUNDATION DIRECTORS, SCHOOL STAFF AND ABOVE ALL THE STUDENTS WARMLY THANK ALL THOSE WHO MADE FINANCIAL GIFTS TO THE SCHOOL IN 2012, INVESTING IN AN EXCEPTIONAL EDUCATION.

Anonymous (57)
A
Adams Ros & John
Addie Elizabeth
Adey Brian
Affleck James & Anna OAM
Agar John OAM
Allen Richard
Anderson Bill
Anderson Valerie
Angas Colin OAM
ANZ Trustees
Archer Heidi
Argyle Rory
Armstrong Patricia
Ashton-Jones Scott & Mary
Atsu Frank
Australian Independent Schools USA Foundation
B
Backwell Rob
Bailey Mollie
Baillieu Sybill
Balfour Ash Haeata
Ball Kent
Barnes John
Barraclough Georgina
Bartlett Marcus & Connie
Batten Suzie
Batters Philippe
Battiston John & Jo
Baynes Karen
Beauchamp Andy
Beavis Ben
Beck Sandra
Begbie Hunter
Bell Charitable Fund
Bell Pat
Belmont Sally
Bender Helene OAM
Bennett Duncan
Bennetts Clare
Bingley Julie
Blake Emily
Blakiston Hilary
Blair James
Bohun Phillip & Eliza
Bonds Tileware
Bongiorno Tony
Bostock Andrew
Bostock Robert
Bostock Tom
Bowden Charles
Bowden Ivor
Braid Susan
Bramley Kate
Brandy Ron and Mary
Breatherton Tony
Breatherton Tony
Breatherton Tony
Brockman Caroline
Brookes Clive
Brown Faith
Bryan Hugh and Mary
Bryce Zora
Bryson Neil & Tania
Buccheri Sam & Penny
Burgess Andrew
Burgess Andrew
Burgess Reece & Julia
Burns David
Butler Andrew & Melanie
Butler Jim & Gail
Byron Andrew
C
Calanchini John & Jill
Caldwell Jane
Caldwell Will
Callaway Frank R.F.D., Q.C.
The Calvert-Jones Family
Campbell Louise
Capper Peter
Carnegie Foundation Trust
Cassidy Heather
Chalidian Peter
Chambers David
Champion de Cresigny Peter
Chappell Harrison
Chasam Foundation
Cheng Yuen
Chanidee Anna
Chomley George
Chung Ai Peng
Claro Santo & Button
Morena
Clemens Tim
Clingeleffer-Woodford Debbie
Clyde Old Girls Association
Collins David
Collins Penise Michael
Commins Bruce
Connell James
The Constantine Family
Foundation Pty Ltd
Court John AM
Covill Frank
Cox Jim
Coyne Heather
Cramer-Roberts Antony
Crummer Patsy
Cudmore Edmee
Cunow Richard
D
Daniell Sam
Darling Anthony
Darling Ian & Min
Davey Charlie
Davies Rae
Davies Richard
Day Stephanie
de Felger Richard
de Felger Ruth OAM
de Purry Gull
Dean Leslie & Joanne
Deane Spac
Derham Moore Kathie
Devonshire David & Debra
Dicello Antonio
Dillon Martin
Draighton Ann
Drysdale Ken & Elaine
Dunstan Edrina and the late
David Dunstan
E
Eddington Sir Rod AO
Edwards Bob
Edwards Family
Edwards Sandy
Egan Brendan
Egan Paul
Emery John
Emmerson John QC
Erwin Wesley
Evans Janet & Tyrrell
F
Fairfax Family
Fairall Helen
Fairall John
Finlay Sam
Forrest Ginny
Forster Keith
Forsyth Shirley
Fournyler Charles
Fraser Brian
Fullerton John
G
Ganly Margaret
Gash Nathalie
The Gassin Family
Gibbs Fleur
Gibson Diana AO
Gill Tony
Gillett Margie & Charles
Gilson John & Trish
Glasson David
† Glen Bill
Glover Jim
Gordon Richard & Sue
Gove David OAM
Greig-Rouffignac Susie
Griffith John
Grills Valerie
Groves Jenny
Gubbins Andrew
Guest Jim AM OBE VRD
Guest Sarah
† Gunnersen Peter
Guymer Catherine
H
Hacon Peter & Hannah
Hage Michael & Stephanie
Hains Sally-Anne & Michael
Hall Barry
† Hall Michael AM
† Hamer Alan
Hammond Diana
Hammond Peter & Diana
Geoff and Helen Handbury
Foundation
Happell Charles & Dwyer
Paula
Harden Sarah
† Hare Bill AO
Hargrave Graeme & Pat
Harkness Phil
† Estate of the late Brian Harrison
Harrison Derek
Hart Geoffrey

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27
Shelton Andrew
Sherwood Tim & Lynne
Sheils Alison
Short Diana
Simson John & Bindl
Sinclaire Nattalia
& Wiranatha Kadek
Sleight Andrew & Julie
Smith Tony
Solomonson Steve
Southern Prue
Southey Patrick
Speagle Henry OAM
Squires Robin RN
Stalker Ray AO
Stewart James
Stewart Rob
Stinson Bob
Strachan Victoria
Straschko Susan
Stringer Beverley & Bruce
Stuart Stephen
Su Chau
Sutton Roderick
Sutton Stephen
Swan James & Susan
Systermans Brenton
Szep Family
T
Tallis Mary
Tan Matheus Jse-Rong
Tan Boon Seng
Taylor Deb
Thompson Richard & Prudence
Thompson Ron
Thomson George
Trautmannsheimer Thomas
Turnbull David
Turnbull Elizabeth
Turnbull Hamish
U
Urquhart Hamish
Urquhart Tigger
V
van der Walt David
Van Duyn Mitchell
Varughese Ivan
Venables Alexander
Vickers-Willis Claire
Vincent Barry & Jacky
Vine Edwy
W
Wade Jan
Wade Jenny
Walkey Jeremy
Wallace-Smith Gil
Wallace-Smith Hugh
Wambiek Nick & Bridget
Wang Juming
Wang Wenyi
Weatherby Raymond
Weatherly Rosemary
Webb Ware Ken
Webb Ware Sarah
† Estate of Webber Audrey
Margaret
Welsh Simon
Wenzel Mary
Wenzel Tom
Weston Emma & McKay Bob
Wetherill Peter
Wills Bill AM
Wilson Catriona
Wilson Jim & Diana
Wilson Rob
Wilson Will
Winchester Margaret
Winchester Michael & Moore
Alyson
Wong Sue
Wood John
Woods Ken
Wraith Jennifer
Wraith Daryl
Wylie Clinton & Helen
Wynn-Pope Phoebe
Y
Yang Guang & Zeng Yin
Yeo Kar

† Denotes deceased

All care has been taken to ensure the accuracy of this list. However, if any error has occurred, please accept our apologies and notify the Community Relations Office so that we can amend our records.
It has been an exciting and rewarding year.

Firstly, I would like to thank my fellow committee members for their support, advice and guidance during the last year, with special thanks to Andrew Ramsay (Cu’69) as Vice President, Lachie Stevens (M’96) as Treasurer and Katie Rafferty (Spry, Ga’84) as Secretary, whose diligent work and enthusiasm keeps us and the Association running smoothly.

Secondly, I would like to thank those OGG Committee members around Australia and the world who keep our community strong and vigorous. Their commitment and willingness to donate their time and effort is much appreciated. Our community is also well supported by a number of sub-committees who are working on key projects and functions. These include the OGG Finance and Investment, OGG History project, Careers Day and 2014 War Memorial Cloisters plaque sub-committees.

Finally, our committee and community is very well supported by Tony Bretherton and the Community Relations team, the School’s Commercial Director, Andrew Moore, and staff; all led by our Principal, Stephen Meek, and the School Council, led by Jeremy Kirkwood (FB’79). We also work closely with the GGS Foundation led by Bill Ranken (M’72).

The last year has seen a number of projects move to completion or their final stages. These include the building of a GGS residence for Michael Collins Persse which will hold his collection of books, records and memorabilia relating to GGS and the OGGs. This project was initiated by a group of OGGs, supported by the OGG Association, the Council and GGS.

The book, Old Geelong Grammarians: an Historical Portrait, which will reflect on the OGG Association and the role it has played in supporting and promoting the School and the OGG community during its 158-year history, is nearing publication. Jim Darby (A’74) has authored the book, supported by Katrina Lehman (Webb, C’93) as editor. This project has been led by Andrew Ramsay and now Peter McIntosh (M’69), supported by Margie Gillett (Cordner, C’71), David Henry (FB’69), Michael Collins Persse and the School’s Archivist, Melissa Campbell, together with many past committee members.

The War Memorial Cloisters were originally donated by the OGGs and this year has seen them refreshed, with the OGG Association a key donor. We are also working with James ‘Bim’ Affleck (Cu’67) to resource a new memorial plaque to commemorate those OGGs who gave their lives in service post-World War II, as well as those who gave their lives in...
earlier conflicts but were not recorded in the existing plaques.

The Association sub-committees continue to support the School and provide opportunities for OGGs. Led by Pin Affleck (CF’97), the Careers Day sub-committee continues to support the annual Year 10 Careers Discovery Day at Corio. The OGG Melbourne Business Lunch sub-committee, led by Nina Anderson (Thomas, CF’93), and special events committees in the USA and London have provided social opportunities for OGGs. We are also assisting with the planning for the 2013 OGGAsia event in Singapore. Other projects have included support for the Hockey Support Group’s BBQ facility and a donation to the Geelong Grammar Foundation for the proposed Centre for Creative Education.

Finally, the Association is working closely with Community Relations and a number of overseas branches to develop operational guidelines for new and existing branches. These will assist branch development and identify where and how the central committee can assist and work with remote branches. We also continue to explore the use of social media and other technology for member communication and meeting support.

Working with the COGA committee, represented by Margie Gillett, and with the HOGA Committee, represented by Deidre Griffiths (He’68), continues to be rewarding and we much appreciate their support and efforts. HOGA are in the final stages of writing the history of The Hermitage and we look forward to its publication.

Overall, it has been an exciting and rewarding year and we look forward to 2014 and the centennial of the establishment and move to Corio.

Peter Chomley (Ge’63)
President, Old Geelong Grammarians
# OGG Financial Summary

## Statement of the OGG Financial Performance and Position

For the Year Ended 31st December 2012

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue and Expenses:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Memberships</td>
<td>27,409</td>
<td>47,864</td>
</tr>
<tr>
<td>Merchandise</td>
<td>1,931</td>
<td>2,126</td>
</tr>
<tr>
<td>Dividends</td>
<td>116,953</td>
<td>211,250</td>
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<tr>
<td>Interest</td>
<td>27,364</td>
<td>12,539</td>
</tr>
<tr>
<td>Gain/(loss) on disposal of investments</td>
<td>(43,396)</td>
<td>(50,498)</td>
</tr>
<tr>
<td>Endowment from Geelong Grammar School</td>
<td>62,409</td>
<td>63,636</td>
</tr>
<tr>
<td>Cost of merchandise</td>
<td>(7,542)</td>
<td>(8,052)</td>
</tr>
<tr>
<td>Function expenses</td>
<td>(1,966)</td>
<td>(33,838)</td>
</tr>
<tr>
<td>Book publishing costs</td>
<td>(9,500)</td>
<td>(28,125)</td>
</tr>
<tr>
<td>Administration expenses</td>
<td>(47,536)</td>
<td>(72,915)</td>
</tr>
<tr>
<td>Endowment to Geelong Grammar School</td>
<td>(64,486)</td>
<td>(2,400)</td>
</tr>
<tr>
<td><strong>Surplus/(Loss)</strong></td>
<td>61,640</td>
<td>141,589</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balance Sheet:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash assets</td>
<td>203,577</td>
<td>228,708</td>
</tr>
<tr>
<td>Receivables</td>
<td>46,369</td>
<td>29,346</td>
</tr>
<tr>
<td>Inventories</td>
<td>18,939</td>
<td>21,277</td>
</tr>
<tr>
<td>Other current assets</td>
<td>832</td>
<td>854</td>
</tr>
<tr>
<td>Investments</td>
<td>2,527,499</td>
<td>2,214,290</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>2,797,216</td>
<td>2,494,475</td>
</tr>
<tr>
<td>Payables</td>
<td>(8,972)</td>
<td>(12,228)</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>(8,972)</td>
<td>(12,228)</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td>2,788,244</td>
<td>2,482,247</td>
</tr>
<tr>
<td>Retained profits</td>
<td>2,915,828</td>
<td>2,454,188</td>
</tr>
<tr>
<td>Reserves</td>
<td>272,416</td>
<td>28,059</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td>2,788,244</td>
<td>2,482,247</td>
</tr>
</tbody>
</table>

A full copy of the financial report can be obtained by contacting the Honorary Secretary of the Old Geelong Grammarians.
OGG COMMITTEE

PETER CHOMLEY (Ge’63)
President

ANDREW RAMSAY (Cu’68)
Vice President

LACHIE STEVENS (M’96)
Treasurer

KATIE RAFFERTY (Spry, Ga’84)
Honorary Secretary

PIN AFFLECK (Cl’97)

NINA ANDERSON (Thomas, Cl’93)

WILL CALDWELL (P’83)

MARGIE GILLET (Cordner, Cl’71)
COGA President

DEIDRE GRIFFITHS (He’68)
HOGA President

IAN HAIGH (FB’63)

DAVID HENRY (FB’69)

PETER MCINTOSH (M’69)

PETER THOMPSON (M’77)

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