

# The Old Geelong Grammarians Inc.

Reg. No.: A0035378F ABN: 62539038103

Summary of The Old Geelong Grammarians financial performance and position for the year ended 31st December 2020.

	<b>2020</b>	<b>2019</b>
<b>Revenue and Expenses</b>	<b>\$</b>	<b>\$</b>
Memberships	409	9,817
Merchandise	320	640
Dividends, Interest and other Investment Income received	138,244	181,400
Gain (loss) on disposal of investments	164,435	(31,584)
Endowment from Geelong Grammar School	56,272	56,683
Cost of merchandise	(5,824)	(6,891)
Function expenses	(369)	(3,215)
Administration expenses	(55,931)	(72,275)
Endowments and donations made	(10,000)	(10,000)
Net fair value loss on financial assets at fair value through profit or loss	(41,725)	199,343
<b>Surplus/(Loss)</b>	<b>329,281</b>	<b>323,918</b>
 <b>Balance Sheet</b>		
Cash assets	463,487	293,300
Receivables	57,654	93,384
Inventories	13,540	15,446
Other current assets	1077	980
Investments	4,837,010	4,534,852
<b>Total Assets</b>	<b>5,372,768</b>	<b>4,937,962</b>
Payables	(800)	(4,000)
<b>Total Liabilities</b>	<b>(800)</b>	<b>(4,000)</b>
<b>Net Assets</b>	<b>5,371,968</b>	<b>4,933,962</b>
Retained profits	4,880,080	4,550,799
Reserves	491,888	383,163
<b>Total Equity</b>	<b>5,371,968</b>	<b>4,933,962</b>

A full copy of the financial report can be obtained by contacting the Honorary Secretary of the Old Geelong Grammarians at the School.