

ANNUAL REPORT 2014



Geelong Grammar School Corio Campus

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I AM PLEASED TO PRESENT THE CHAIRMAN'S REPORT FOR 2014 TOGETHER WITH THE ABRIDGED 2014 FINANCIAL ACCOUNTS FOR GEELONG GRAMMAR SCHOOL.

COUNCILREPORT

The School is in good financial shape and performing well across its academic and pastoral objectives, inspiring our students and community to flourish and make a positive difference. Our enrolments are as strong as ever, with student numbers at Corio (both Middle School and Senior School) and Timbertop particularly pleasing. I am delighted to report that girls' boarding is also very strong and that the School continues to attract students from every state and territory of Australia as well as from 22 countries on five continents seeking an exceptional education.

I attended the opening of the School for Performing Arts and Creative Education (the SPACE) in May. The SPACE is a wonderful addition to the School which was made possible by the many donors who provided half of the \$20 million project cost. The fundraising campaign was led superbly by lan Darling (P'79) with significant support from the Geelong Grammar Foundation and the School's Community Relations Office. The SPACE is a magnificent facility that will inspire great things from students and staff. A highly functional building, it comprises The David Darling Play House, with seating for 800 people, The Bracebridge Wilson Studio, with seating (on three sides) for 270, a digitally interactive foyer, classrooms and rehearsal spaces that nurture collaborative, creative and innovative learning.

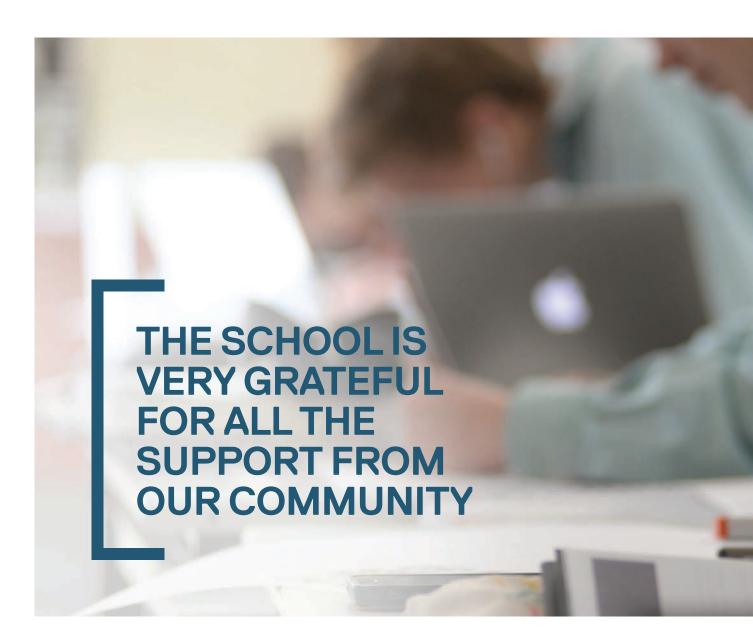
The School opened the refurbished Manifold House in August. Manifold is the fourth boarding house to be refurbished as part of the ongoing renewal of the School's boarding facilities at Corio, in addition to the construction of Elisabeth Murdoch House (which was opened in 2010). The refurbishment provides excellent accommodation for Senior School boys and was designed to satisfy the different requirements of privacy, study, play and pastoral care. The School Council, together with management and staff, devoted a significant amount of time to ensure that the new wing complemented the heritage features of existing buildings, particularly given its proximity to the Dining Hall.

The Exceptional Futures fundraising campaign continues to produce excellent results. The campaign has raised over \$26 million and, with the successful completion of the SPACE, the focus has now turned to finalising fundraising for the Toorak Wellbeing Centre. I am delighted to report that fundraising for scholarships and Positive Education continues to attract significant contributions. The School is very grateful for all the support from our community.

The Institute of Positive Education delivered over 4,000 training days in its first full year of operation. Whilst staff, students and the wider GGS community continue their Positive Education journey, the Institute has also been training teachers and staff from other schools and institutions, both in Australia and overseas, including Hong Kong and Singapore. The amount of interest in Positive Education is remarkable. Oxford University Press published *Positive Education: The Geelong Grammar School Journey* in May, which guides educational practitioners through the key facets of the School's approach to wellbeing, whilst the Institute is discussing potential areas of cooperation with State and Federal governments.

Following the success of our development of Positive Education, the School is now pursuing the concept of Creative Education with similar vigour. We believe that creativity and innovation in all disciplines and subjects will be a critical skill for the 21st-century and the School is determined to inculcate it throughout our curriculum. To this end, we have appointed Dr Tim Patston as Coordinator of Creativity and Innovation.

Since my last report, three members of Council have retired; Deputy Chair, Paddy Handbury (M'72), who has been on Council since 2003, current parent Justin Arter, who has been on Council since 2005, and Peter Chomley (Ge'63), who has been on Council in his capacity as President of the Old Geelong Grammarians since 2011. I am very grateful to them for their hard work and dedication. Their knowledge, enthusiasm and wisdom will be missed.



The School benefits enormously from the dedicated support of the Foundation, led by Bill Ranken (M'72), and the OGGs, led by Peter Chomley (Ge'63). These organisations, together with the myriad of support groups and volunteers, is what makes our community so special. I would like to thank them all for their hard work and support in 2014.

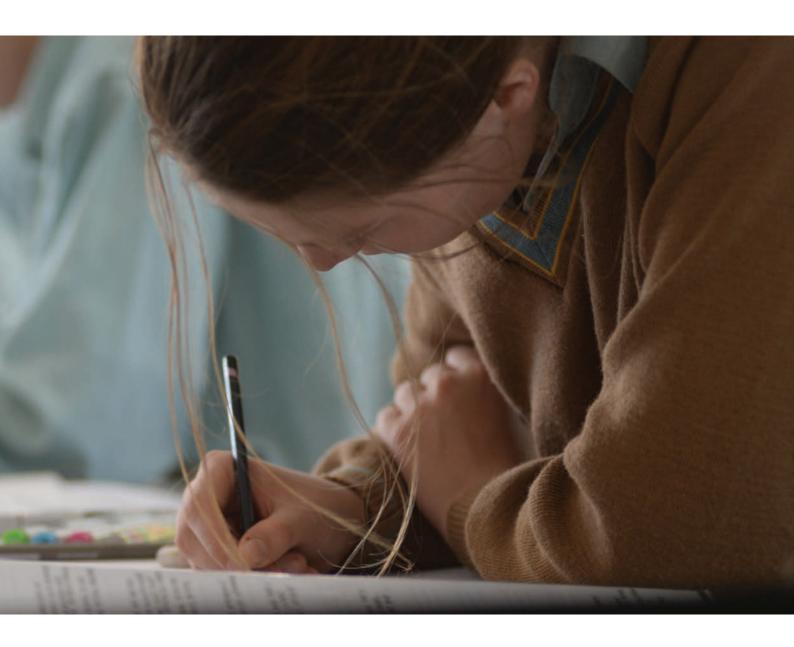
I would like to congratulate Stephen Meek, who has been re-appointed as Principal for a third five-year term, especially for his outstanding leadership. He is ably supported by Vice Principal, Charlie Scudamore, Commercial Director, Andrew Moore, and Director of Community Relations, Tony Bretherton. The School Council is very appreciative of the hard work and dedication by all staff; I think the results speak for themselves.

Geelong Grammar School's abridged accounts for 2014 follow this report. The financial position is sound, allowing the School to continue its investment in programmes and facilities. The School has undertaken a significant building programme in recent years; a programme that has been made possible by the strength of enrolments.

The School continues to provide a broad and liberal education in a caring, very high quality, pastoral environment. The School remains at the forefront of education, both nationally and internationally. It continues to flourish and provide students with an exceptional education. The School Council is very confident that the School is well positioned to meet future challenges.

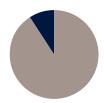
If you have any questions on the accounts or this report please contact the School's Commercial Director, Andrew Moore, on +61 3 5273 9255 or email commercialdirector@ggs.vic.edu.au.

Jeremy Kirkwood (FB'79) Chairman of Council



COUNCIL FINANCIAL SUMMARY

INCOME



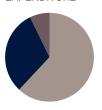
- Net fees, charges and other income 92%
- Govt grants 8%

STUDENT ENROLMENTS



- Day students 37%
- Day boarders 7%
- Weekly boarders 3%
- Full boarders 48%
- Overseas students 5%

EXPENDITURE



- Staff and tuition expenses 61%
- Net operational expenses 32%
- Depreciation and Amortisation 7%

SUMMARY OF FINANCIAL POSITION AS AT 31ST DECEMBER 2014

Current Assets	2014 \$00 0's	2013 \$000's	2012 \$000's
Cash at bank on deposit	1314	716	665
Receivables - fees (net of provision for doubtful debts)	332	321	277
Other debtors and pre-payments	2,562	1,636	2,138
Retirement benefit obligation	252	267	-
Inventories	585	621	638
	5,045	3,561	3,718

Non Current Assets

Retirement benefit obligation	420	533	-
Available-for-sale financial assets	-	1,117	-
Freehold land and buildings	152,199	141,086	136,810
Plant, equipment and motor vehicles	8,084	8,294	7,863
	160,703	151,030	144,673
Total Assets	165,748	154,591	148,391
Deduct-			

Current Liabilities

Trade creditors ¹	4,034	1,328	2,341
Fees received in advance	6,374	6,143	5,756
Sundry other creditors and accrued liabilities	2,061	2,646	2,193
Borrowings	1,969	300	8,514
Deferred revenue	16,438	15,032	14,100
Provisions for employee entitlements	4,344	4,152	3,818
	-	29,601	36,949

Non Current Liabilities

Provisions for employee entitlements	2,870	2,551	2,840
Borrowings	7,500	9,500	300
Other liabilities	2,240	2,240	2,240
	-	14,291	5,579
Total Liabilities	47,830	43,892	42,528
Net Assets	117,918	110,699	105,863

 $_{\mbox{\scriptsize 1}}$ Whittingham Estate property sold and funds transferred to scholarship fund

STATEMENT OF FINANCIAL PERFORMANCE FOR YEAR ENDED 31ST DECEMBER 2014

Income	2014 \$000's	2013 \$000's	2012 \$000's
Net fees, charges and other income	71,979	64,170	61,193
Government grants	6,662	6,263	6,048
Expenditure			
Staff and tuition expenses	43,462	40,703	39,782
Net operational expenses	22,917	19,993	19,149
Depreciation and amortisation	5,043	4,901	4,506
Result for year	7,219	4,836	3,850
Applied to:			
Capital projects (including BER funding)	5,514	5,275	5,137

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2014

Cash flows from operating activities	2014 \$000's	2013 \$000's	2012 \$000's
Fee income	69,783	66,377	61,831
Grant income	7,314	6,879	6,687
Payment to employees and suppliers	(75,911)	(68,807)	(66,157)
Interest received	86	73	81
Other amounts received	11,317	5,959	6,103
Net cash inflow from operating activities	12,589	10,481	8,545
Cash flows from investing activities Capital expenditure for property, plant and equipment Proceeds from sale of property, plant and equipment	(13,790) 2130	(11,613) 197	(8,884) 134
Net cash outflow from investing activities	(11,660)	(11,416)	(8,750)
Cash flows from financing activities			
Net increase/(decrease) in borrowings	(331)	986	(513)
Net cash inflow/(outflow) from financing activities	(331)	986	(513)
Net increase/(decrease) in cash held Cash at the beginning of the financial year	598 716	51 665	(718) 1,383
Cash at the end of the financial year	1314	716	665

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COUNCIL MEMBERS



JEREMY KIRKWOOD (FB'79)

Chairman

Mr Kirkwood is an Old Geelong Grammarian and a current parent. He joined the Council in 1996 and was appointed Chairman of Council in 2004. He is also a Foundation Board member.



PADDY HANDBURY (M'72)

Deputy Chairman

Mr Handbury is an Old Geelong Grammarian and a past parent. He joined the Council in 2003 and was Chair of the Audit Finance and Risk Committee. He retired from the School Council and Foundation Board in September 2014.



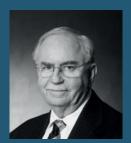
STEPHEN MEEK
Principal

Mr Meek has been the Principal of Geelong Grammar School since 2004. He is also a past parent, a Foundation Board member and an ex-officio member of the Council.



JUSTIN ARTER

Mr Arter is a current parent. He joined the Council in 2005 and was a member of the Audit Finance and Risk Committee. He retired from the School Council in May 2015.



PETER CHOMLEY (Ge'69)

Mr Chomley is an Old Geelong Grammarian. He joined the Council in 2011. He is the outgoing President of the Old Geelong Grammarians and retired from the School Council in May 2015.



AMANDA McFARLANE (Gubbins, Cl'79)

Mrs McFarlane is an Old Geelong Grammarian, Clyde Old Girl and Hermitage Old Girl. She is also a current parent. She joined the Council in 2011.



DR SUSAN NICOLSON

Dr Nicolson is a current parent. She joined the Council in 2013. She is the lead researcher of the Adolescent Mothers Project (AMPLE) at the Royal



BILL RANKEN (M'72)

Mr Ranken is an Old Geelong Grammarian and a past parent. He joined the Council in 2007. He is Chairman of the Geelong Grammar Foundation. He is also a Director of Reach and Chairman of the Reach Dreams Foundation.



MARK ROBERTSON

Mr Robertson is a past parent. He joined the Council in 2005. He was a member of the Assets Management Committee and Audit Finance and Risk Committee. He retired from the School Council in May 2014.



JAMES SWAN

Dr Swan is a past parent. He joined the Council in 1998. He retired from the School Council in May 2014.



JEREMY COOPER



PETER FRANCIS



JAN HAMILTON



VENERABLE NEIL HICKS



GENIA JANOVER

He joined the Council in 2007. A former Deputy Chairman of the Australian Securities, he retired from the School Council in February 2014.

parent. He joined the Council in 2013. He is a partner at national law firm Maddocks.

Mrs Hamilton is a current parent. She joined the Council in 2013. She is the co-founder of NatureOne Childcare.

Reverend Neil Hicks is a past parent. He is the Anglican Archdeacon for the Geelong region and the Vicar of St Paul's in Geelong West. He joined the Council in 2010. Ms Janover was Principal of Melbourne's Bialik College for 20 years. She was named as one of Australia's top 10 educators in 2003 and Principal of the Year in 2007. She joined the Council in



ANDREW MOORE
Secretary

Mr Moore is a past parent He is also the School's Commercial Director. PHILANTHROPY IS ALIVE AND WELL AT GEELONG GRAMMAR SCHOOL. THANK YOU TO ALL THE MEMBERS OF OUR COMMUNITY FOR YOUR WONDERFUL AND INSPIRING GENEROSITY.

FOUNDATIONREPORT

The Foundation has had an excellent year. We have received a total of \$26 million in cash and pledges since 2012, including \$5.3 million in cash donations in 2014. Total endowment and scholarship fund assets have now reached \$36 million, up 21% in 2014. There has been record membership of our bequest society, the Biddlecombe Society. \$1 million was given and pledged at the launch of the Michael Collins Persse Scholarship Fund, including the pledge of "a live steer a year" by Jeremy Madin (FB'64). \$1 million was given for Positive Education. The inaugural Geelong Grammar School Medal for Service to Society was awarded to Mechai Viravaidya (P'59). The \$20 million School for Performing Arts and Creative Education (the SPACE) was built.

All of these achievements, as well as many others not listed, only happened because of individuals: individuals who believe in education, building a better future for our children, "being of service" as Kurt Hahn put it and, most importantly, individuals who press on and "make things happen". \$10 million of your gifts and pledges made the SPACE happen. Ian Darling (P'79) and the Darling family, as well as many others, including the Calvert-Jones family, provided the leadership for this campaign. We are most grateful to them and to all those who have contributed.

\$4.4 million has been raised for the Toorak Wellbeing Centre from gifts, pledges and support from the School. Our remaining fundraising goal is \$3.5 million. Thank you to all those who are making this happen, especially Amanda Burt and Susannah Calvert-Jones.

\$2.7 million was donated to scholarship funds in 2014. The Michael Collins Persse Scholarship was launched, the quiet phase of fundraising for the T.R. (Tommy) Garnett Scholarship commenced, two more Indigenous scholarships were established by the Helen McPherson Smith Trust (there are now over 25 Indigenous scholars at the School), the Pope Family Scholarship was established and the Sevior Family Scholarship was established by our Deputy Chair, John Sevior (P'79), Rebecca Gorman and family. I would like to thank John Simson (Cu'73) for his enthusiastic leadership of our Scholarship Committee, Neil Robertson (FB'72) for making the Michael Collins Persse Scholarship campaign happen, and our Deputy Chair, Penny McBain, for making the T.R. (Tommy) Garnett Scholarship campaign happen.



A \$1 million gift was pledged to the Institute for Positive Education in 2014 – thank you Geoff Handbury. As many of you know, Geoff and his late wife Helen have been philanthropic leaders of Positive Education and the Handbury Centre for Wellbeing is named in their honour. This new gift by Geoff will support the work of the Institute of Positive Education, which was established at the beginning of 2014 to grow Positive Education through the provision of training, research and development. I would also like to thank Paddy Handbury (M'72), who retired as Chair of our Positive Education Fundraising Committee in 2014.

Membership of our bequest society, the Biddlecombe Society, has doubled over the past six years. Thank you to all those wonderful people who have joined. Thank you to Michael Collins Persse, Neil Robertson (FB'72) and the Biddlecombe Society Committee for their energy and leadership. Thank you to Hartley Mitchell and David Endean, who retired from the committee after a number of years of energetic service. Thank you to Will Jones (Cu'72) for providing a fully funded scholarship by way of a \$1.5 million indexed bequest in his will. Will explained that his motivation was to honour his parents, who made significant sacrifices to send Will and his three siblings to GGS, and to reflect his father's love of his time at Corio and the great friendships he made there. The scholarship will be named after Will's late father, Edward James Phillips Jones (Cu'38).

Total Endowment and Scholarship Fund Assets were up \$6.3 million or 21% to over \$36 million at December 31, 2014. This gain of \$6.3 million was \$2.8 million of donations, \$1.5 million of investment gains and \$2 million of the Whittingham Scholarship (transferred from the School). The scholarship funds pay out 4% per annum to the School to fund scholarships and re-invest any balance above 4% so as to maintain the purchasing power of scholarship funds over the long term. Investment performance was a satisfactory 7.6% in 2014. Over the last ten years our investment performance is roughly in line with our rolling 10-year target of Consumer Price Index plus 6% per annum. We seek the best long-term asset allocation and the best long-term fund managers, with the assistance of our investment advisers, JANA. I would like to thank Warwick Johnson (FB'77), who retired as Chair of the Allocations and Investment Committee, and Will Jones (Cu'73), who succeeded him.

Annual Giving slightly increased the amount raised and the number of donors in 2014. Annual Giving is being energised by individuals writing to their friends and refreshing old connections. My thanks to Donald Robertson and his committee for their enthusiasm to lift our Annual Giving Campaign.



The parties continue. The very best was the inaugural Geelong Grammar School & Geelong Grammar Foundation Dinner, which incorporated the James R. Darling Memorial Oration by Ian Darling (P'79), the launch of the 100 Exceptional Stories book and the Geelong Grammar School Medal for Service to Society being awarded to Mechai Viravaidya (P'59). There was also the launch of the Michael Collins Persse Scholarship, Year 10 Parent Dinner, Timbertop Parents' Cocktail Party and Past Parents' Network functions – thank you Markela Peck and her Past Parents' Network Committee for all their wonderful work. Strong community connections are fundamental to what we do.

I would like to thank those Directors who have retired over the last year. Brigid Robertson (Gordon, Cl'77), who with her husband Hugh has contributed and continues to contribute so much, especially to The Toorak Wellbeing Centre and the establishment of the Past Parents' Network, Year 10 Parent Dinner and Timbertop Parents' functions. Warwick Johnson (FB'77), whose energy and wise counsel we shall miss at the Board, and who, I am delighted to say, is continuing on the Positive Education Fund Raising Committee. Paddy Handbury (M'72) has also retired after many years of exceptional service. Paddy was my predecessor as Chairman and was the leader of the Campaign for GGS, which resulted in the building of the Handbury Centre for Wellbeing at Corio and the Glamorgan Centre at Toorak. He also proposed the

Foundation's \$1.9 million grant to start Positive Education and served on a number of other Foundation committees and the School Council as Deputy Chairman.

None of the achievements outlined would be possible without the strong support and energy of the School Council, particularly Jeremy Kirkwood (FB'79), the Old Geelong Grammarians, especially outgoing President Peter Chomley (Ge'63), our Non-Executive Directors, the Principal and staff of the School. I would like to pay particular tribute to Tony Bretherton, our Executive Director and the School's Director of Community Relations, and his excellent staff.

I believe philanthropy is alive and well at GGS. I have and I know many others have taken great pleasure from "making things happen". I hope that over time every member of our extended community will take a moment to look at all the programmes, buildings and scholarships we now have, to reflect on how we have benefitted from the generosity of previous generations, and then consider making your own contribution or bequest to help ensure that we leave the School in better condition than when we arrived.

Bill Ranken (M'72) Chairman, Geelong Grammar Foundation



FOUNDATION FINANCIAL SUMMARY

For over 150 years Geelong Grammar School has been entrusted with the formation and education of young men and women. Many parents, Old Geelong Grammarians and friends of the School have provided gifts and endowments, helping to create the School we have today. The foresight and generosity of donors has been and is transformational. The Geelong Grammar Foundation now leads the philanthropic and fundraising activity for the School and is responsible for ensuring that each gift is used or endowed effectively and as intended by each benefactor. The Foundation is appointed by the School Council to be Trustee for the Scholarship Fund, J.R. Darling Memorial Fund and the Geelong Grammar School Endowment Trust.

SUMMARY OF FINANCIAL POSITION AS AT 31ST DECEMBER 2014

	Endowment Fund	James Darling Memorial Fund	Scholarship Fund	Total
Assets	\$000's	\$000's	\$000's	\$000's
Cash	241	-	155	396
Investments				
- Equity and cash trusts	16,285	3,715	11,622	31,622
Receivable from related party	11	-	365	376
Balance of the account with the School	2,240	-	1,969	4,209
Sundry receivables	5	1	4	10
Total Assets	18,782	3,716	14,115	36,613
Sundry creditors and accrued liabilities	359	13	-	372
Net Assets	18,423	3,703	14,115	36,241

SUMMARY OF INCOME AND EXPENDITURE, AND MOVEMENT IN FUNDS HELD FOR THE YEAR ENDED 31ST DECEMBER 2014

	Endowment Fund	James Darling Memorial Fund	Scholarship Fund	Total
Income	\$000's	\$000's	\$000's	\$000's
Interest received	149	-	51	200
Dividends and other trust distributions received	664	170	465	1,299
Realised profit/(loss)	172	43	87	302
Total investment income	985	213	603	1,801
Increase/(decrease) in investment revaluation reserve	448	92	215	755
Total investment return	1,433	305	818	2,556
Return on funds				7.6%
Bequests, gifts and fundraising activities	40	24	4,692	4,756
Total income	1,025	237	5,295	6,557
Less - Foundation grants	490	141	266	897
Fund expenses	22	5	13	40
Surplus for the year	513	91	5,016	5,620

FOUNDATION GIFTS SUMMARY

	2014	2013	2012	2011	2010
	\$	\$	\$	\$	\$
Endowment Trust (Foundation Fund)	39,932	237,870	404,310	26,292	1,264,738
James Darling Memorial Fund	23,520	24,765	31,109	60,583	24,537
Scholarship Fund	2,723,811	631,359	1,407,127	368,984	373,918
Building Fund	2,436,539	4,259,859	1,458,859	1,055,695	691,820
Library Fund	43,345	21,479	36,972	42,050	30,171
Total Gifts	5,267,147	5,175,332	3,338,377	1,533,604	2,385,184

FOUNDATION INVESTMENTS

A sub-committee of the Foundation Board, the Allocations and Investments Committee (AIC), takes the lead on investing these funds. Its members are listed below and include people with significant investment experience. Highly regarded professional advisers also help with investment decisions, asset allocation and selection of investment managers.

THE ALLOCATIONS AND INVESTMENTS COMMITTEE

Will Jones (Cu'73)

Mr Jones is Chair of the Geelong Grammar Foundation Allocations and Investment Committee from November 2014, has over 33 years' experience in the Financial Services area and was previously an Executive Director at JBWere.

Justin Arter

Mr Arter has been Country Head of BlackRock in Australia since September 2012. Previously Mr Arter spent 2 ½ years as Chief Executive Officer of Victorian Funds Management Corporation of the Victorian Government, which manages approximately \$A50 billion in assets and had an 18 year career with Goldman Sachs JBWere.

Paddy Handbury (M'72)

Mr Handbury is Chairman of the Handbury Group, whose principal business is primary production. The Handbury Group has rural holdings in South Australia and Victoria producing wool, lamb, grain and beef.

Warwick Johnson (FB'77)

Mr Johnson was Chair of the Allocations and Investment Committee until November 2014. He is the Founder of Optimal Fund Management, which he established as a specialist equities fund manager in 1999. He has more than 30 years' continuous experience in Asian and Australasian equities, of which eleven years were spent working in Japan.

Sarah Morgan (Cl'87)

Ms Morgan has had 19 years finance experience primarily as a Director of independent corporate advisory firm Grant Samuel. Ms Morgan is now a non-executive Director of ASX listed Hansen Technologies, Future Generation Global Investment Company and Adslot.

Bill Ranken (M'72)

Mr Ranken is Chairman of the Geelong Grammar Foundation. He is also a member of the School Council. He is a Trustee of The William Angliss Charitable Fund, has 34 years' experience in the financial services industry and previously was with stockbroker JBWere and Goldman Sachs JBWere.

Mark Robertson OAM

Mr Robertson has in excess of 35 years' experience in the Hospitality and Property Industries. He is Deputy Chairman of HOSTPLUS, leading provider of Superannuation and related Financial Services in the Hospitality, Tourism, Recreation and Sports Industries with 1,000,000 plus members and in excess of \$A18 billion of funds under management. He is also a Member of the Advisory Board of Industry Funds Management (IFM Investors) specialising in Investment Products across Debt, Listed Equities, Infrastructure and Private Equity. IFM has in excess of \$A50 billion of funds under Management worldwide.

Peter Wetherall

Mr Wetherall has over 35 years' experience in the Financial Services area. He is currently the Investment Executive of the Helen Macpherson Smith Trust, a Director of the listed investment company, AUI, a Director of the Royal District Nursing Service, a Councillor of Graduate House at The University of Melbourne and a member of the Investment Committee of the Royal Australasian College of Surgeons.

Tony Bretherton

Executive Director of the Geelong Grammar Foundation

Andrew Moore

Commercial Director of Geelong Grammar School

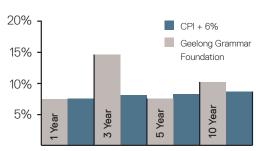
Investment Adviser JANA Investment Advisers.

JANA advices and implements investment strategies for clients representing \$325 billion in assets (as at 30 June 2015). See their website www.jana.com.au for more information.

INVESTMENT OBJECTIVES

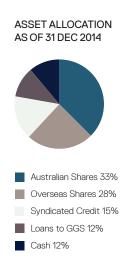
The investment objectives are to maximise investment returns over a rolling ten-year investment horizon subject to limiting the risk of a reduction in the real value of the corpus. Performance is measured against a benchmark of CPI + 6% pa (after fees). The Foundation avoids speculative investments and maintains a diversified portfolio.





ASSET ALLOCATION AND FUNDS MANAGERS AS AT 31 DECEMBER 2014

Investment	(%)	Amount (\$'000)
Australian Shares	33%	12,128
Overseas Shares	28%	10,085
Syndicated Credit	15%	5,459
Loans to GGS	12%	4,209
Cash	12%	4,331
Total		36,212



Australian Shares 33% \$12.13m

Managers:

Airlie Funds Management Cooper Investors Brunswick Fund JANA Small Caps Australian Share Trust UBS managed portfolio

Overseas Shares 28% \$10.08m¹

Managers:

JANA High Alpha Global Share Trust JANA Emerging Markets Share Trust UBS managed portfolio

Syndicated Credit (a form of hybrid or higher risk floating interest rate investment) and High Yield Bonds 15% \$5.46m

Managers:

Bentham Wholesale Syndicated Loan Fund Loomis Sayles Credit Opportunities Fund

Loans to the School 12% \$4.21m 2

Cash 12% \$4.33m

Total Assets \$36.2m

Whilst all care has been taken in the preparation of the numbers presented, performance figures are unaudited and subject to revision. In addition, asset allocations and fund managers will vary over time based on the Allocation and Investment Committee's recommendations.

¹ The level of currency exposure is subject to variation via use of both hedged and unhedged funds

 $^{^{\}rm 2}$ The School pays a commercial interest rate on the loan balance

RECENT PERFORMANCE

Investment return target	2006	2007	2008	2009	2010	2011	2012	2013	2014
Objective: CPI + 6% pa	9.3%	9.0%	9.7%	8.1%	8.6%	9.1%	8.2%	8.7%	7.7%
Actual	11.7%	15.7%	-9.1%	24.0%	3.9%	-7.4%	15.0%	22.3%	7.6%
Cumulative Performance index (01 Jan 2004 is 100)	138.7	154.4	145.3	169.3	173.2	165.8	180.8	203.1	210.7
Ahead/(behind)	2.4%	6.7%	-18.8%	15.9%	-4.7%	-16.5%	6.8%	13.6%	-0.1%
Cumulative performance against objective	12.0%	18.7%	-0.1%	15.8%	11.1%	-5.5%	1.4%	15.0%	14.9%
10 year rolling average - Objective	-	-	-	-	-	-	-	8.8%	8.7%
10 year rolling average – Actual	-	-	-	-	-	-	-	10.3%	9.8%

If you would like a copy of the investment return formulas applied to the portfolio, please contact the Foundation office. NB. Past performance is not necessarily a guide to future performance.

2014 ENDOWED SCHOLARSHIPS AND BURSARIES

Scholarship funds are managed with the twin purposes of paying out 4% each year to fund Scholarships and of maintaining the value of the funds and the Scholarship payments to the School, over the long term.

Name	Balance 01 Jan 14 (\$)	Additions (\$)	Income Return (\$)	Payments (\$)	Balance 31 Dec 14 (\$)
COGA Scholarships	690,343	6,375	52,808	-29,981	719,545
HOGA Scholarships	3,890,678	3,724	295,790	-70,414	4,119,778
Dato Tan Scholarship	154,486	-	11,740	-6,649	159,577
Hartley Mitchell Scholarship	265,859	7,450	20,583	-11,756	282,136
Annual Giving Scholarship	717,506	100,255	57,479	-35,010	840,230
Sevior Family Scholarship	-	1,300,000	49,400	-53,976	1,295,424
Pope Family Scholarship	-	250,000	7,125	-10,285	246,840
John Peter Alston Wallace Scholarship	1,355,321	-	103,004	-27,189	1,431,136
Ranken Family Scholarship	314,302	400	23,902	-	338,604
Michael Collins-Persse Scholarship	-	586,196	2,914	-	589,110
A A Buley Bursary Fund	1,235,327	-	93,885	-53,168	1,276,043
Bostock Music Scholarship	392,375	=	29,821	-1,447	420,749
Combined General Excellence Scholarship	829,346	-	63,030	=	892,376
Pop Fink Scholarship	1,567,710	-	119,146	-30,000	1,656,856
Other Scholarships managed or maintained by Geelong Grammar Foundation	1,253,109	2,896,379	181,377	-70,559	4,260,306
Prizes held by Geelong Grammar Foundation and gifted over time via the School	117,646	6,763	9,455	-3,715	130,149
Total Scholarships and prizes managed or maintained by Geelong Grammar Foundation	12,784,008	5,157,542	5,157,542	-404,149	18,658,860

FOUNDATION BOARD



BILL RANKEN (M'72)

Chairman

Mr Ranken is an Old Geelong Grammarian and a past parent. He is a member of the 'Exceptional Futures' Campaign Executive, an ex officio member of all fundraising committees and a member of the Allocations and Investment Committee. He is also a member of the School Council. He is a Trustee of The William Angliss Charitable Fund and a former stockbroker with JBWere and Goldman Sachs .IBWere



TONY BRETHERTON

Executive Director

Mr Bretherton is the Director of Community Relations, Executive Director of the Geelong Grammar Foundation and a member of the 'Exceptional Futures' Campaign Executive.



STEPHEN MEEK

Principal

Mr Meek is the Principal of Geelong Grammar School and a past parent. He is an ex-officio Board member and a member of the 'Exceptional Futures' Campaign Executive.



ROS ADAMS (Ritchie, Cl'76)

Mrs Adams is an Old Geelong Grammarian, a past parent and is a member of the Biddlecome Society Committee. She is an internationally awardwinning winemaker and founder of Ros Ritchie Wines.



SUSANNAH
CALVERT-JONES

Ms Calvert-Jones is a current parent and member of the Toorak Wellbeing Centre Fundraising Committee. She was Managing Director at Stellar Concepts PR and served on the Development Board of the Murdoch Children's Research Institute for five years.



PENNY McBAIN
Deputy Chair

Mrs McBain is a past parent, a member of the Nominations Committee and a member of the Scholarship Fundraising Committee. She is also Chair of the Tommy Garnett Scholarship Fundraising Committee. She was a Founding Director of Melbourne IVF and prior to her retirement a Consultant Gynaecologist at the Royal Women's Hospital for 25 years.



ANDREW MOORE
Secretary

Mr Moore is Commercial Director of Geelong Grammar School and a past parent.



FIONA RATCLIFFE (Archer, Je'77)

Mrs Ratcliffe is an Old Geelong Grammarian and a past President of the Old Geelong Grammarians. She is a Director of JBWere. She is also on the Board of The Girls & Boys Brigade and the Salvation Army Red Shield Appeal Committee.



BRIGID ROBERTSON (Gordon Cl'77)

Deputy Chair*

Mrs Robertson is an Old Geelong Grammarian, a past parent and a member of the Toorak Wellbeing Centre Fundraising Committee. She is a Senior Investment Adviser at Wilson HTM Investment Group.

* Until December 2014



DONALD ROBERTSON

Associate Professor Robertson is a past parent and is Chair of the Annual Giving Fundraising Committee. He is a Consultant Radiologist and Director of Interventional Radiology at University Hospital Geelong.



PADDY HANDBURY (M'72)

Mr Handbury is an Old Geelong Grammarian and a past parent. He is Chair of the Positive Education Fundraising Committee and was a member of the School Council and Foundation Board until September 2014.



WARWICK JOHNSON (FB'77)

Mr Johnson is an Old Geelong Grammarian, current parent and was Chair of the Allocations and Investment Committee until November 2014. He is the Founder of Optimal Fund Management.



WILL JONES (Cu'73)

Mr Jones is an Old Geelong Grammarian, Chair of the Allocations and Investment Committee from November 2014 and a member of the Scholarship Fundraising Committee. He was a former partner and investment adviser at JBWere and is currently serving as a non-executive chair of a private family investment committee.



JEREMY KIRKWOOD (FB'79)

Mr Kirkwood is an Old Geelong Grammarian, current parent and member of the 'Exceptional Futures' Campaign Executive. He is a Principle of Pilot Advisory Group and former Managing Director of Credit Suisse and Morgan Stanley. He is also Chairman of Council and an ex-officio Board member.



KT LIM

Mr Lim is a past parent and is a member of the Toorak Wellbeing Centre Fundraising Committee. He is Founder and Executive Chairman of Victoria Investments & Properties (VIP). He is also the Founder of Malaysia's first listed REIT (Real Estate Investment Trust), Axis REIT and was a Council Member of CPA Malaysia for 20 years.



NEIL ROBERTSON (FB'72)

Mr Robertson is an Old Geelong Grammarian, Chair of the Biddlecombe Society and a member of the Scholarship Fundraising Committee. He is also Chair of the Michael Collins Persse Scholarship Fundraising Committee. He was Chief Executive of Australia's Open Garden Scheme for almost 20 years.



JOHN SEVIOR (P'79)

Deputy Chair

Mr Sevior is an Old Geelong Grammarian and a past parent. He is a former Head of Equities at Perpetual Investments and he is the Founder of Airlie Funds Management.



GEELONG GRAMMAR FOUNDATION MEMBERS

WE WARMLY THANK EVERY MEMBER OF THE FOUNDATION FOR THEIR GENEROSITY, BELIEF IN AND SUPPORT TO THE SCHOOL.

Governor	Bell Charitable Fund	Gubbins Jenny	Adams John
	Blazey A D C Family	Gubbins John	Adams Ros
Bender Helene OAM	Cameron Max	Gunnersen Investments	Allen Richard
Calvert-Jones Janet AO	Carnegie Mark	Gunnersen Thorry AM	Argyle Rory OAM
Calvert-Jones John AM	Darling Anthony	Hamson Michael	Badgery Malcolm
Darling lan	Darling Mrs David	Hay Andrew OBE	Badgery Marion
Darling Min	Gailey Lazarus Foundation	Holt Don	Barraclough Georgina
Fairfax James AC	Geddes Graham	Hosokawa Mako	Bongiorno Annette
Fairfax John AO	Harris Silver	Hunt Robin	Bongiorno Anthony
Fairfax Tim AC	Hayward Bill OAM	Jen Shek Voon	Bostock Tom
Geelong Grammar School	Johnson Warwick	Kang Kevin	Breadmore Anne
Gibson Diana AO	Kantor Michael	Kirkwood Jeremy	Breadmore Jo
Gorman Rebecca	Kiefel Charles OAM	Kirkwood Sarah	Bright Charles
Handbury Geoff AO	Kryger Gilles AM	Knights Julian	Brodie Janet
Ivory Sandra	MacLachlan Hugh	Lemon Peter	† Brodie Malcolm
Khoon Chen Kuok	McKendrick Kim	Long Michael AM	Browne David
Pierce Armstrong Trust	Moffatt Gordon AM KSJ	MacMillan William Snr	Bryan Hugh
Reid Margaret	Montgomery Annabel	Mactaggart David	Calvert-Jones Susannah
Robertson Anne	Montgomery Jamie	Mactaggart Emma	Carnegie Tanya
Robertson Mark OAM	Myer Bails AC	Massy-Greene Lady Elizabeth	CDC Geelong Pty Ltd T/As
Sevior John	Newman Mark	Mazzeo Ann	Benders Busways
The Old Geelong Grammarians	Paterson Judy	Mazzeo Joe	Chomley Peter M M
Association	Paterson Rowly	McInnes John OAM	Chow Ping
Thyne Reid Foundation	Peck Jeff	McMurdo Daniela	Clemente Rob
The Vincent Fairfax Family	Sharp David	McMurdo James	Clifton-Jones Richard
Foundation	Sharp Lyndsay	McVilly Barry	Cobden Richard
	Simson Bindi	Meek Christine	Coltman Kay
Guardian	Simson John	Meek Stephen	Connell James
	Tan Chin Nam	Molloy Susan	Constantine Aaron
Albert Robert AO RFD RD		Moore Patrick	Copley Lorraine
Bamford Family Foundation	Benefactor	Morgan Hugh AC	Coppe Alex
Bei Shan Tang Foundation		Morgan Richard AM	Coppe Ed
† Callaway The Hon Frank	Anonymous (6)	Morgan Suzette	Coppe James
R.F.D., Q.C.	Allen Judy	Morrison James	Coppe Sharon
Crummer Patsy	Anderson Bill	Morrison Joanna	Cox Tim AO
Handbury Helen	Arter Justin	Munro Bruce	Crozier Theresa
Handbury Paddy	† Austin Alison	Myer Andrew	† Darling Gordon AC CMG
McBain John AO	Baillieu Lawrence	Nelson Wanda	Darling James AM
McBain Penelope	Bartholomew Peter	Ong Sok	Davis Brian
Murray Michael	Belcher George	Patrick Moore Family Trust	Deasey Denis
O'Reilly Cameron	Bowden Ivor	Pausewang Peter	Dowd Lisa
O'Reilly Ilse	Butler Gail	Ramsay Dougal	Edwards Patricia
Pope Deidre	Butler Jim	Robertson Donald	Edwards Sandy
Pope Ern	Calvert-Jones James	Robertson Janette	Elder David
Premraj Eugene	Calvert-Jones Louise	Sargood Pamela	† Fisher Robert AO
Premraj Prem	Calvert-Jones Mark	The Sidney Myer Fund	Gatehouse Sandra
Ranken Bill	Carnegie Sir Rod AC	Smith Clive	Geelong Grammar School
Ranken Katharine	Charles Arthur	Southby Richard	Shop
Robertson Brigid	Clarke Lady Susannah	Stanley Richard QC	Godfrey Tim
Robertson Hugh	Clyde Old Girls Association	Thistleton Catherine	Grimwade Angus
Southey Lady Marigold AC	Collins Persse Michael MVO	Vicars Jane	Grimwade Karen
Dortner	Cusworth Neil	Vicars Will	Haigh Alister
Partner	Darling Michael	Walker Ron AC CBE	Hains Michael
Anonymous (4)	Egan Brendan	Williams Anne	Hains Sally-Anne
Anonymous (4)	Endean David	Williams Michael	Hamilton Geoff
Allen Jim	Fairfax Nick	Young Harrison	Hamilton Jan
Baillie Helen	Farran Andrew	Associate	Hamilton Maria
Baillieu Antony	Fox Family Foundation	Associate	Hamilton Printing Works

Glamorgan Parents Association

Anonymous (15)

Grimsdale Jan

Baillieu Charlie

Baillieu Samantha

Hayward Alison

Hayward Sam

Hayward Tom Heath Daryl Henry Charles Hinckfuss Bruce Holmes a Court Paul Holt Janet Howes Merrick Howey lan Hryckow Jari Hunter Sandy Ibrahim Jamilah † Inglis Sir Brian AC Jones Will Jordan Anna Jordan Athena Jordan George Jordan Peter Kaspiew Rae Kirsner Lindsay Knights Lizanne Kuok Ean Lane Angela Lane Michael † Legoe Tom DSM Leslie Cate Leslie Stuart Leslie Wayne Lewis John Lim KT Lindsay Andrew Lipman Gerald Lithgow Elizabeth Lucas Anton

Lipman Gerald
Lithgow Elizabeth
Lucas Anton
Macaulay Cameron
Macaulay Jennifer
Mackenzie Kenneth
MacKinnon Jane
MacKinnon John W
Mann Geoff
Maple-Brown Family
Marriner David
McCullough Denys
McDonald Michael
McGauchie Donald AO
Merrylees Ian
Mills John

Mitchell Hartley Mitchell John Morgan Linda Morgan Paul Murray Tim AM Nandabhiwat Warapong Nicholson Libby Nicholson Peter O'Connor Roderic † Osbourne Alf Owen Sally Parsons Boz DFC Patterson Andrew Pausewang Diane Peart Jim Pembrook Amanda Penfold-Russell Rebel OAM

Pincott Club Inc

Priestley Malcolm

Purves Alec OAM

Ratcliffe Fiona

Rymill Peter
Salisbury Peter
Santikarn Janice
Santikarn Steve
Schultz Max
Searby Richard AO QC
Shelmerdine David
Shelmerdine Maree
Simpson Julia
Sisson Carol

Sow Vinney

Stephens Deryk
Stewart Rob
The Sunshine Foundation
Sutton Rod
Tallis Peter OAM
Taylor Deb
Thornton Michael
Viravaidya Mechai AO
von Bibra Kenneth AM
Wade Jan
Wallace Quentin

Wade Jan
Wallace Quentin
Wearne Geoff
Welsh Simon
Wetherall Peter
Wilkins Robert
Wilkins Susan
Wilson Mary
Wilson Ralph

Member

Anonymous (37) Abel Smith Will † Adams Mick Adamson James Adamson Mick Affleck Anna Affleck James OAM Agar John OAM Albert Antoinette Albert Investments Alder Robyn Alder Tim Allen Jocelyn Allen Kingsley Allen Penny Allen Roslyn Altmann John Anderson Jan Anderson Sue Angas Alastair Angas Charles Angas Colin OAM Armstrong John Armstrong Martin Ashton-Jones Mary Lou Austin A Frank † Austin Richard Avery Mark Backwell Rob Badger Ann

Baillieu Marshall

Baillieu Svbil

Barnes John

Barras Greg

Baillieu Marshall E

Barras Sarah
Bartlett Connie
Bartlett Marcus
Batliwalla Minoo
Batters Philippe
Baynes Karen
Beevor Ronnie
† Beischer Norman AO
Belcher Dennis
Belcher Lit

Bell Adrian Bell Pat Bingley Julie Bingley Tim Blakeley Tony Bliss Philip Blundell lan Blundell Lisa Bohun Eliza Bohun Phillip Bolwell Ray Bostock Andrew Bostock Robert Bowen Richard **Bower Geoff** Bower Jane

Bowman Alan

Brandy Ron

Bramley Richard

Browning Malcolm

Bufton Peter

Bugg John

Bretherton Tony
Bright Primmy
Bright Richard
British Schools & Universities
Bromell Hugh
Bromell Jock
Bromell Ros
Brookes Clive
Brown Ian D
Brown Ian J H

Burgess Reece
Burns David
Byron Andrew
Cameron Donald
Cameron Ewen
Cannon Clare
Capper Peter
Carmichael Katie
Castillo Lyn
Castillo Sonny
Catchlove Barry
Cavill Alistair

Cavill Alistair
Cavill Malcolm
Cavill Richard
Cavill Stuart
Charles Stephen
Chauvel Richard
Chin Kim
Chomley George

Chye Kooi Clarke Anthony

Clarke Antirony
Clarke Rodger
Clarke Sir Rupert
Clements Dee
Clements Elisa

Clements Jonathan

Clingeleffer-Woodford Debbie

Cochrane Andrew
Cochrane Jackie
Cocks Sue
Cohen Susie
Collins David
Consett Christopher
Coombe-Tennant Georgie

Coombe-Tennant Mark
† Copley Martin
Copulos Steve
Cormack Joanna
Costain Peter
Cottier Bruce
Cox Jim
Cox Laurie AO
Crabtree Maryjane
Cramer-Roberts Antony
Crooke Sarah

Cross Stephen Crozier Digby MLC Crutchfield Amy Crutchfield Philip Daley Alan Danielson Kaye Darling John H Y Davies Huw Dawson Penny de Lautour Irene de Lautour Richard de Moor Paul De Pury Guillaume Denham John Derham Moore Kathie Dery Tom

Devilee Fiona

Devilee Peter

Dixson Felicity

Dixson Jeremy

Dobson Bill
Dobson Kerryn
Donner Clive
Downer Alexander AC
Downie David
Downie Susie
Downton Peter
Drysdale Elaine
Drysdale Ken
Durran Ken
Dye Geoff

Eddington Sir Rod AO
Eddington Lady Young Sook

Eisner John
Elder Joyce
Fahey Michael
Faithfull John
Falkiner Brett
Fam Richard
Fayman Marvin

Fergusson Sir Ewen GCMG

GCVO
Fieldhouse Simon
Finlay Stephen
Fisher Jamie
Fisher Peter C J
Fisher Peter G R

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Nontapan-Smith Claire

Lynch Georgina

Hocking Tony

Rowe Michael

Rudolph Errol
Rule Nick
Rundle Harry
Russell Geoffrey
Rutty Helen
Sadler Peter
Samararatna Sam
Sampson Nancy
Sampson Nick
Santilli Jacqueline
Santilli Robert
Satar Rizal
The Scobie and Cla
Mackinnon Trust

The Scobie and Claire Mackinnon Trust Seppelt Bill Seymour Bas Shanahan John Sheene Stephanie Sherwood Tim Shier Jonathan Sholl David Slatter Elizabeth Smith Geoff Smith Judy Southey Patrick Southey Rob Spenceley Alan Stevens Mike Stewart Margaret Stewart Nigel

Sutherland Ross
Sutton Stephen
Swan James
Syme Robin AM
Szepe Jane
Szepe Philip
Tait Nigel

Stewart Pene

Stinson Bob

Stringer Bruce

Tallis Mary
Tan Boon Seng
The Hermitage Old Girls'
Association

Thomas David
Thomson Ross
Tinsley Mike
Todd Robert AM
Townsend David
Trethewie Susie

Turnbull Hamish
Turnbull James
Turner William
Tyson James
Utz Richard
Vahl Meyer Erik
Vine Ruth
Visudhipol Jum
Visudhipol Nin
Wajsbrem Edward
Waldron Ken
Walford Nick
Watson Neil
Watt Jim
Weatherly Bill

Webb Ware Ken Wendt Michael Whalley Rick White Ed White Mathew White Paddy Wilkinson Bibi Wilkinson David Willcocks Peter Williams Jonathan Wills Bill AM Wilson Bruce Wilson John Win Omar Wolstenholme Derek Wolstenholme Frank Wolstenholme Julie Woolcott Dick AC

Weatherly Rosemary

Biddlecombe Society

Wright Paul

Yencken David

Yencken Jenny

Young Peter

Anonymous (4)
Adams John
Adams Ros
Allen Jim
Allen Jocelyn
Anderson Bill
Anderson Kate
Angas Charles
Apted Jon

Backhouse Kim Baillieu Lawrence Belcher George Belcher Lit Bell Pat Bender Helene OAM

Bojtschuk Ronald

Bowden Ivor † Box Graeme Brandy Mary Brandy Ron Breadmore Anne Breadmore Jo Brown Ian J H Buckingham William Calvert-Jones Susannah Charles Arthur

Cohen Desiree
Cohen Tim
Collins Persse Michael MVO
Crozier Digby MLC
Crummer Patsy
Dahlsen John
Dye Geoff
Endean David
Fairfax John AO
Fieldhouse Simon
Guest James MLC
Harris Silver
Henry Belinda
Henry Charles

Hunt Robin
Hunter Sandy
Jones Will
Kirkwood Jeremy
Knights Julian
Lawrence Bruce
Lawson Richard
Le Rossignol Gary
Learmonth Peter
Leek Noelene
Lemon Peter
Lie Lorie

Henry David

Howes Alan

Howes Arlene

Little Gordon
Little Terry
Long Michael AM
Macarthur Andrew

Mackenzie Joan Mackenzie Kenneth Mackenzie Sandy Mackie William MacLachlan Hugh Mann Geoff Mann Morag Matthews Barry McCullough Denys McInnes John OAM McKnight Sue Mitchell Hartley Monger Adrian Morris Malcolm OBE Murray Michael Oelze Sue

Parsons Barbara Parsons Boz DFC Peck Jeff Peters Jo Piper John Poulton Joan Poulton Lloyd Priestley Malcolm Ranken Bill Ranken Katharine Ratcliffe Fiona Riggall Elspeth Riggall Harold Rippon John Ritchie Vivienne Ritchie Wendy Robertson Denis Robertson Neil Rowe John AM Simson Bindi

Spencer Peter Staub-Little Nancy Stephens Deryk Strazzera Tony Thornton Michael Walker Ron AC CBE Williams Jonathan Wolstenholme Frank

Simson John

Southby Janet

Southby Richard

MEMBERSHIP LEVELS		
GOVERNOR	\$500,000 or more	
GUARDIAN	\$250,000 but less than \$500,000	
PARTNER	\$100,000 but less than \$250,000	
BENEFACTOR	\$50,000 but less than \$100,000	
ASSOCIATE	\$20,000 but less than \$50,000	
MEMBER	\$5,000 but less than \$20,000	
BIDDLECOMBE SOCIETY	someone who has given notice of an intended Bequest to the Foundation	

Interested in joining the Geelong Grammar Foundation? Please contact Tony Bretherton, Executive Director Geelong Grammar Foundation on +61 3 5273 9349 or via email tbretherton@ggs.vic.edu.au

† Denotes deceased

All care has been taken to ensure the accuracy of this list. However, if any error has occured, please accept our apologies and notify the Community Relations Office so that we can amend our records.

SUPPORTING THE GEELONG GRAMMAR FOUNDATION IN 2014

OUR HEARTFELT THANKS ARE EXTENDED TO THE FOLLOWING PEOPLE WHO HAVE GENEROUSLY SUPPORTED THE GEELONG GRAMMAR FOUNDATION DURING 2014. GIFTS WERE RECEIVED INTO THE BUILDING, LIBRARY, JAMES R DARLING MEMORIAL, ENDOWMENT AND SCHOLARSHIP FUNDS. THANK YOU FOR HELPING US TO HELP THE STUDENTS AND STAFF IF OUR SCHOOL.

Anonymous (77)	Bell Charitable Fund	Chuan Jenny	Di Rosso Olivier
	Bell Pat	Clark Rebecca & John	Dillon Martin
Α	Belmont Sally	Clarke Philip	Drayton Ann
	Biggs Fiona	Clemente Rob	Drysdale Ken & Elaine
Adams John & Ros	Bingley Julie	Clemons Tim	Dunn Peter & Luisa
Adey Brian	Blake Danny & Sue	Clingeleffer-Woodford Debbie	
Affleck Pin	Blundell Ian & Lisa	Clyde Old Girls Association	E
Agar John OAM	Blythe Miffany	Cochrane Family	
Allen Penelope & Gillies	† The Estate of Boddy Harold	Cole Stephen	Edwards Bob
Charles	Bongiorno Anthony & Annie	Collins Persse Michael MVO	Edwards Sandra & Family
Allen Richard & Emma	Borschmann Gregg	Colquhoun Family	Egan Paul
Alliston Robert	Bostock Andrew	Coltman Kay	Embling John
Anderson Anita & Chris	Bostock Robert	Commins Bruce	
Anderson Bill	Bostock Tom	Commins Christopher	F
Angas Alastair	Bowden Charles	Connell James	
Argyle Rory OAM	Bowden Ivor	Constable Peter	Fairfax John B AO
Armstrong Patricia	Bradica Family	The Constantine Family	Fairfax Tim AC
Arter Justin & Molloy Susan	Braid Susan	Foundation Pty Ltd	Falkiner Peter
Ashton-Jones Mary Lou	Bramley Kate	Cook Liz	Ferguson Rosalyn
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Schools USA Foundation	Breadmore Jo & Anne	† The Estate of Cordner Anne	Fitzwilliams Hyde Anthony &
· Cabot Edward	Bretherton Tony	Cornish Philip & Caroline	Chloe
 Lewis John G Jnr 	Brockman Caroline	Court John AM	Forster Keith
· McLean Valnere	Bruce Barbara	Covill Frank	Forsyth Shirley
 Montgomery Jamie and 	Bryce Zora	Cox Jim	Foundyller Charles
Annabel	Bryson Neil	Crabtree Maryjane	Freeman Marcus & Sarah
· Rodas Nadine	Buccheri Penny & Sam	Cramer-Roberts Antony	Fricker Michele
 Southby Richard & Janet 	Buchanan Fiona	Crawcour Michael	Froebel Virginia
· Thawley Michael AO	Burgess Andrew & Annabel	Crooke Timothy	Fullerton John
· Veilleux Hilary	Burgess Reece	Crowe Jane	
	Burns David	Crummer Patsy	G
В	Burston Mike	Cudmore Edmee	
	Butler Jim & Gail	Culley John	Gailey/Lazarus Charitable
Backwell Michael	Byron Andrew	Curnow Richard	Foundation P/L
Backwell Rob		Cusworth Neil	Gamble Claire-Lise
Bailey Mollie	С		Ganley Kate
Baillie Helen		D	Ganly Margaret
Baillieu Antony	Caldwell Jane		Garstone Chris
Balfour Rachel & Ash George	† Callaway The Hon Frank	Daley Alan	Gill Tony
Barnes Nicole	R.F.D., Q.C.	Darling Anthony	Glass Reuben
Barraclough Georgina	Calvert-Jones James	Darling Ian & Min	Goetz Christopher & Melissa
Barras Family	Calvert-Jones John AM &	Darling James AM	Goodwin Michael OBE
Bartlett Connie & Marcus	Janet AO	Darling Michael	Gove David OAM
Batten Suzie	Calvert-Jones Mark & Louise	Darling Sarah	Gray Robert & Jane
Batters Philippe	Calvert-Jones Susannah	Davey Charlie	Gregson Karen
Baynes Karen	Cameron Donald	Davies Rae	Grills Richard & Leanne
Beanham Sandra	Campbell Louise	de Fegely Ruth OAM	Grills Valerie
Beauchamp Andy	Capper Peter	de Pury Guill	Grodski Ben & Lucinda
Beavis David	Chaldjian Peter	Dean Leslie & Joanne	Groves Jenny
Beck Sandra	Chernov Alexandra	Deasey Denis	Gubbins Mary & Andrew
Begbie Johanna & Scott	Chirnside Russell	Devilee Peter & Fiona	† Guest Jim AM OBE VRD
Begg Michael	Chomley George	Devonshire Debra & David	Guest Sibella
Degg Iviici iaei	Chorniey George		auest Sibelia

Dexter Barrie CBE

Chomley Peter M M

Beggs Richard

Н Hage Michael & Stephanie Haigh Family Hains Michael & Sally-Anne Hamilton Geoff & Jan Hammond Diana Hammond Peter & Diana L Geoff and Helen Handbury Foundation Hargrave Graeme Harris Kat Hawker Tim Hayashi Kinue & Yoshiyuki Hayward Bill OAM & Alison Hayward Kate Hayward Tom Heath Nicholas & Christine Henderson Peter AC Henry Charles Henry Robina Herbert John & Ann Herbert Roger Hetrel Samantha & Lansell Ric Hetzel Anne OAM Hingeley lan His Royal Highness The Prince of Wales KG KT GCB OM AK QSO PC ADC Hodge Leanne Hogg John Holden Diana Hole Harold Holmes a Court Paul Hope Roland Hopkins Doug † Hopkins Henry Howard Rebecca Hutton Naida

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laccarino Michael Ingle Charles Ingle Phillip Irvine Bill AM

Jackson Meralyn Jackson Clements Burrows Ptv Ltd Jacob Ashok, Mariam & Alex Jacobs Bronwen Jankowski Robert Jasper Graham & Margaret Jeffries Jennifer Ji Linji The Jibb Foundation Job Roger & Jackie Jobling William John Malcolm OAM

Johnson Warwick

Jones Will

K

Kearney Neil Keats Andy Kempler Leon & Ilana Kennedy Mark & Mandy Keogh Chloe Khajornrungrueng Preecha Kirsner Lindsay Klempfner David Knights Family Koren Chris Koscak-Sadler Jenny Kryger Gilles AM Kuhne Graeme Kuok Khoon Chen

Laidlaw Foundation Landsberg Judith Landy John AC CVO MBE Langford Sue & Ian Langley Andre & Sally Langley Janet Latreille Anne Lawrance Amy Le Deux Tony & Anna Le Rossianol Gary & Kerry Le Roy Katee Learmonth Peter Lee Chien Lee Dow Kwong AO Leek Noelene Legoe Chris AO QC † Legoe Tom DSM Lemon Peter Leung Kevin Levy Josephine & David Lewis Mark Li Baovu Lie Lorie

Lilburne Ian & Anna Lin John Lindsay Andrew Lipman Gerald Lo Sau-Yee Long Michael AM Luxton Jean Lyon Graeme Lyons Fave Lvons Lvn Lyons Mark

Lie Rolf

Macdonald Hamish Macdougall Mikael OAM & Margaret MacKay-Sim Rob Mackie Bill MacKinnon John & Jane MacKirdy Dianne & James MacLachlan Hugh MacMillan John Mactaggart Family

Mahony David

In memory of Mahoney William P Manifold Sarah Mann Suzi

Maple-Brown Amanda B Maple-Brown Catherine S

Marshall James Martin Alison Mason Beverly Massy-Greene David Massy-Greene Roger Matson Ted & Helen McBain John AO & Penelope McBride Lorraine McCulloch Janet OAM

McCullough Denys McDonald Robert McGauchie Donald AO McHugh Wendy McInnes John OAM McIntosh Marita McKeown Chris McKernan Gus McLachlan Ian AO MP McLean Suzanne & lain McNeilly Tom McPherson Duncan

Meek Stephen & Christine Mellier Angela Mellon Henry & Elizabeth

Merlatti Emanuela Miller John Milne Francis MBE Mirams Peter Mitchell Hartley

Moir Frederick

Montague Noela

Mollard Jon

Molesworth Richard & Janny

Moore Andrew Moorhouse Norma Morello Sally Morgan Hugh AC Morgan Lynton Morrison Michael Morrison Pauline Morton Patricia Mulholland Anne & James

Munro Judy Murray Michael Myer Bails AC

N

Naisbitt-Taylor Sarah M S Newman Family Foundation Ng Tze & Ong Christine Nicholas Steve & Kim Nicholls David Nicholls Rob Nicolson Stuart & Susan

Nott Myles & Kumata Atsuko

Nott James

0

O'Connell Jonathan The Estate of O'Connor Betty Oelze Sue OGG 2004 10 Year Reunion Group Ogilvie Alistair Okamura Akiko O'Keeffe Lorraine

Orr Geoff

Osti Family

Owen Sally & John

Palmer Kerry & Darren Palmer Nick & Liz Panckridge Bill Pangalila Edward & Afriyatristie Noor Parks Tony & Fiona Parrott Andrew Paul Marcus Pausewang Peter Payakvichien Duangtawan Pearce Margaret Pearson Guy

Peart Jim Pease Robin

Peck Jeff & Harris Silver

Peck Libby

Pelham-Webb Duncan Penfold-Russell Rebel OAM

Perry John Piltz Detlev Planner Pam & Barry Polic Pauline Pope Liz Postneck In memory of

Siai Tim Potter Tim Potter Wendy Power Nanette Price Rob † Prime Tren Pugsley Susan Purcell Mark Purves Alec OAM

R

Rafferty Katie Ranken Arthur Ranken Bill & Katharine Ratcliffe Fiona Reed Cynthia Reilly Tony Reynolds Prue Richards Matt & Kuan Richardson Tim Richter Tom & Amelia Rippon John Ritchie Geoffrey Robbins Barry Roberts-Nissen Anne Robertson Bob Robertson Brigid

Robertson Donald & Janette

Robertson Felicity

Robertson Mark OAM & Anne

Robertson Rebecca

Robin Corinne Roper Belinda Rowe John AM Roydhouse Campbell

Rudolph Errol & Patricia Rule Nick & Fiona

Rutty Marc & Helen

S

Santikarn Dejvit Saunders Judy & Steve Savige Russell Schultz Max & Jill

Seccombe Family Seekamp Tim Seppelt Bill

Sevior Elizabeth

Shakesheff Simon & Racsko

Alexandra

Sharp Lyndsay & David

Shelton Andrew

Sherwood Tim & Lynne

Shields Alison

Shoii Yasushi

Shoji Yutaka Sia Suzanne

Simmie Ailsa

Simpson John & Lynette Slee Philip Sleigh Andrew

Smith Tony Sneddon Sam Solomonson Steve Southey Patrick Speagle Henry OAM Steiner Anna Stevenson Margaret

Stewart Rob & Dowd Lisa

Sutherland Charlie Sutton Rod

Sutton Stephen Swan James & Susan Swindon Kate

т

Tallis Foundation Tan Matheus Jse-Rong Tan Boon Seng

Teng Jing & Zhang John The Hermitage Old Girls'

Association Thomas David Thompson Mark Thornton Michael Todd Robert AM

Tran Van

Trautmannsheimer Thomas

Tudor Paul Turnbull Elizabeth Turnbull Hamish Turner Nerida

Varughese Ivan Vey Paul

Vicars Will & Jane Vine Edwy Viravaidya Sujima Virtue Nigel

Vitoorapakorn Sally & Ekawat

von Bibra Petille

w

Walker Tony Walkley Jeremy Wallace Smith Jenny Wambeek Nick & Bridget Wang Juming & Chu Axuan

Wang Wenyi Watkins Kel & Sarah Watson Neil & Moroney

Margie

Webb Ware Ken Webb Ware Sarah Weigall Dick OAM & Jan

Welsh Simon

The Wenzel Family Trust

Wenzel Tom

Weston Emma & McKay Bob

White Ed

Wilkinson David & Bibi Willis Anthony Wills Bill AM Wischer Martin Wong Sue Woods Jenny Woods Ken Woodsford Martha Wraight Jennifer Wraith Darvl Wu Jiang Ming

Yap Leong Yeo Licia Yuan Xi

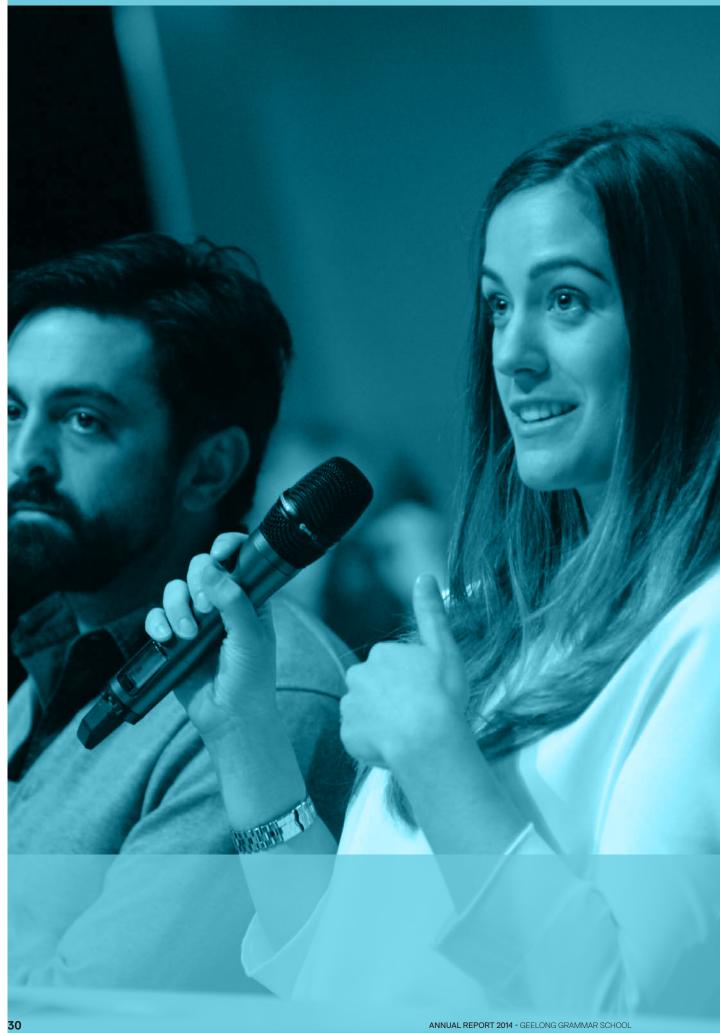
Wylie Helen

Z

Zaininger Alexander Zhang Guang Yu Zoppolato Mark

† Denotes deceased

All care has been taken to ensure the accuracy of this list. However, if any error has occured, please accept our apologies and notify the Community Relations Office so that we can amend our records.



AS THE OUTGOING 63RD
PRESIDENT OF THE OLD GEELONG
GRAMMARIANS, I GIVE HEARTFELT
THANKS AND LEAVE THIS
ASSOCIATION IN EXCELLENT HANDS.

OGGREPORT

I am proud of working with a committee that, I feel, has done an excellent job in supporting and promoting our OGG community and in working constructively with the wider GGS community. I am thankful for continuing the family representation 163 years after my ancestor, Hussey Burgh Macartney, was asked to create a Geelong school and 100 years after my great grandfather, Henry 'Percy' Douglass (GGS 1869-76), was President of the OGGs. I am also sad as my term expires as I feel I am stepping back from a wonderful family of friends and acquaintances that make this great community what it is today.

The last four years have seen a number of projects come to fruition, including the launch of two books, Light Blue Generations: A History of The Old Geelong Grammarians and Proud to be Women: A History of The Hermitage, Geelong 1906-1975, and a new plaque in the War Memorial Cloisters. The OGGs have supported the Institute of Positive Education, which ran an excellent workshop for OGGs in 2014, the School for Performing Arts and Creative Education (the SPACE) and the inaugural Geelong Grammar School Medal for Service to Society, which was awarded to Mechai Viravaidya (P'59). We have also hosted various reunions and events, both in Australia and around the world, from the bi-annual OGGAsia in Malaysia to the Tower Luncheon at Corio.

The other two projects we have been working on are the re-establishment of the OGG Mentoring programme, an extension of our very successful Year 10 Careers Discovery Day (pictured left) aimed at supporting young OGGs as they enter the workforce, and the cataloguing of Michael Collins Persse's collection of OGG-related records, memorabilia and correspondence. Thanks to Edward Cabot (P'82) and Susie Officer (Je'83) for their assistance cataloguing Michael's vast collection.

I would very much like to thank Principal, Stephen Meek, and his team for their support and the excellent work they do for the School, including Commercial Director, Andrew Moore, and Director of Community Relations, Tony Bretherton. I would like to thank Bill Ranken (M'72) and the Geelong Grammar Foundation, who have done an outstanding job building a very strong corpus. I would also like to thank Vice Principal, Charlie Scudamore, for his leadership with Positive Education and Senior Chaplain, Reverend Eleanor O'Donnell, for her spiritual guidance.



I would especially like to express my thanks and gratitude for the support and commitment of the many past students who have given their time serving on the various OGG, HOGA and COGA branches and committees around the world. Without their altruism our community would not have the presence it has today. Katie Rafferty (Spry, Ga'84) continues to keep our community flourishing, ably supported by Iga Bajer and Cathy Vickers-Willis. Our Vice President, Lachie Stevens (M'96), and Treasurer, Stuart Whitehead (Cu'94), have made my job so much easier — I thank you for your wise and timely counsel. To our HOGA President, Deidre Griffiths (He'68), and COGA President, Margie Gillett (Cordner, Cl'71), who have both worked tirelessly to ensure all their community members are well represented and heard, thank you. Thank you also to Ian Haigh (FB'63), who recently retired after many years of service and active

work on mentoring. To our current OGG Committee members: David Henry (FB'69), Nina Anderson (Thomas, Cl'93), Simon Kemp (Cu'70), Peter Thompson (M'77), Pin Affleck (Cl'97), Ian Coltman (A'77) and Andrew Swan (Fr'07), to our OGG finance subcommittee members Tim Bayles (FB'99), John Cleary (M'99) and Will Richardson (M'02), and to all our branch committee members past and present – many thanks and I will miss you all.

As I slip into my dotage, I will look forward to reading the OGG Newsletters and hearing of the growth and educational leadership of our great School and community.

Peter Chomley (Ge'63)

President, Old Geelong Grammarians

OGG FINANCIAL SUMMARY

STATEMENT OF THE OGG FINANCIAL PERFORMANCE AND POSITION FOR THE YEAR ENDED 31ST DECEMBER 2014

Revenue and Expenses:	2014 \$	2013 \$
Memberships	8,591	9,409
Merchandise	1,864	1,008
Dividends	196,407	122,881
Interest	27,331	24,676
Gain/(loss) on disposal of investments	40,426	77,121
Endowment from Geelong Grammar School	59,545	56,272
Sundry Income	2,462	-
Cost of merchandise	(5,689)	(7,136)
Function expenses	(784)	(2,421)
Book publishing costs	(57,016)	(114,386)
Administration expenses	(10,490)	(49,918)
Endowment to Geelong Grammar School	(24,500)	(25,000)
Surplus/(Loss)	238,147	92,506
Balance Sheet:	2013 \$	2013 \$
	·	·
Cash assets Receivables	103,504 56.531	69,994 38,040
Inventories	50,551	30,040
litiveritories	17170	15.055
Other current accets	17,172	15,055
Other current assets	1,060	977
Investments	1,060 3,250,164	977 3,122,880
Investments Total Assets	1,060 3,250,164 3,428,431	977 3,122,880 3,246,946
Investments Total Assets Payables	1,060 3,250,164 3,428,431 (11,888)	977 3,122,880 3,246,946 (32,003)
Investments Total Assets Payables Total Liabilities	1,060 3,250,164 3,428,431 (11,888) (11,888)	977 3,122,880 3,246,946 (32,003) (32,003)
Investments Total Assets Payables Total Liabilities Net Assets	1,060 3,250,164 3,428,431 (11,888) (11,888) 3,428,431	977 3,122,880 3,246,946 (32,003) (32,003) 3,214,943
Investments Total Assets Payables Total Liabilities Net Assets Retained profits	1,060 3,250,164 3,428,431 (11,888) (11,888) 3,428,431 2,846,481	977 3,122,880 3,246,946 (32,003) (32,003) 3,214,943 2,608,334
Investments Total Assets Payables Total Liabilities Net Assets	1,060 3,250,164 3,428,431 (11,888) (11,888) 3,428,431	977 3,122,880 3,246,946 (32,003) (32,003) 3,214,943

A full copy of the financial report can be obtained by contacting the Honorary Secretary of the Old Geelong Grammarians.

OGG COMMITTEE



PETER CHOMLEY (Ge'63) President



LACHIE STEVENS (M'96) Vice President



STUART WHITEHEAD (Cu'94)
Treasurer



KATIE RAFFERTY (Spry, Ga'84) Honorary Secretary



PIN AFFLECK (Cl'97)



NINA ANDERSON (Thomas, Cl'93)



IAN COLTMAN (A'77)



MARGIE GILLETT (Cordner, Cl'71) COGA President



DEIDRE GRIFFITHS (He'68) HOGA President



IAN HAIGH (FB'63)



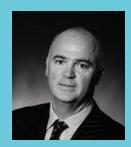
DAVID HENRY (FB'69)



SIMON KEMP (CU'70)



ANDREW SWAN (FR'07)



PETER THOMPSON (M'77)



