



GEELONG GRAMMAR SCHOOL®
EXCEPTIONAL EDUCATION

ANNUAL REPORT

2016



**Geelong Grammar School
Corio Campus**

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COUNCIL REPORT

I AM PLEASED TO PRESENT THE CHAIRMAN'S REPORT FOR 2016 TOGETHER WITH THE ABRIDGED 2016 FINANCIAL ACCOUNTS.

2016 was a consolidating year after the School's appearance before the Royal Commission into Institutional Responses to Child Sexual Abuse in September and October 2015. The School established a Recognition Committee following the Royal Commission's public hearings, which met three times in 2016. The School implemented the major recommendation of the Recognition Committee by appointing a Survivor Liaison Coordinator, Renee Handsaker, to provide outreach and support to survivors of child sexual abuse at the School. Ms Handsaker has performed a vital role assisting survivors in a confidential and independent way. Her role is complimentary to, but separate of, the independent counsellor provided by the School to offer counselling and advice. The Royal Commission released its final report from the School's case study in February 2017.

Enrolments remained strong in 2016 and it was pleasing to see that this level of enrolments has continued in 2017. Council is very pleased with the numbers, particularly the boarding numbers, with higher numbers of both boarders and girls in the School. It is Council's belief that this reflects the quality of the pastoral care programme at the School and the facilities that are provided. J and K Units at Timbertop have been rebuilt on a new site which has increased the capacity of girls at Timbertop and brought the gender ratio closer to 50:50. There was no intention to increase the number of units beyond 16, however, there was a net capacity increase with the redevelopment of J & K units and increased flexibility for the campus. At Corio, Clyde North was refurbished, leaving Clyde South, Perry and Garnett being the last projects to be undertaken in the Senior School boarding house refurbishment programme.

Money has also been spent on the replacement of asbestos roofing at Corio and improvement of roads, which runs in excess of many millions of dollars.



“
**THE SCHOOL IS
 PERFORMING
 EXCEPTIONALLY WELL
 ACROSS A WIDE RANGE
 OF DISCIPLINES;
 INCLUDING ACADEMIC,
 CO-CURRICULAR AND
 PASTORAL.**
 ”



The Toorak Wellbeing Centre is under construction and is due for opening towards the end of this year. The Toorak Wellbeing Centre is the result of a strong fundraising campaign which will be completed at the end of 2017. The Toorak Wellbeing Centre will enhance the delivery of our Positive Education programme at Toorak Campus and enable students to develop their wellbeing, with a particular focus on nutrition and exercise. The Institute of Positive Education continues to perform very well working both inside and outside of the School with other educational organisations. Incredibly, the Institute has now delivered over 100 courses, supported 1,000 schools and trained 10,000 teachers from around the world since it was established in 2014.

Creative Education continues to advance, with a focus on teacher practice in the classroom and the development of the RISE (Results, Investigation, Student, Environment) framework. The School continues to invest heavily in professional development for its staff and the pioneering Graduate Recruitment Programme, which commenced in 2016 with its first intake of two graduate teachers, has progressed very well.

The Council wish to express their sincere thanks to the staff at the School who are lead exceptionally well by the Principal, Stephen Meek, and the Executive team, as well as to all volunteers, Geelong Grammar Foundation members and Old Geelong Grammarians. The Council would also like to thank Penny McBain in her role as the Chair of the Foundation and Margie Gillett (Cordner, CI'77) in her role as President of the Old Geelong Grammarians.



I am delighted that Professor Edward Buckingham (P'88) joined the Council in 2016. An experienced consultant and academic, Professor Buckingham will be an excellent addition to Council deliberations. Mrs Amanda McFarlane (Gubbins, CI'79) resigned from the Council at the end of 2016 and her enthusiasm and energy will be missed. I thank her for her dedicated contribution to the School.

The School's abridged accounts for 2016 follow this report. Enrolments remain very strong which underpins the School's robust financial position and good operating surplus which in turn sustains the School's scope and structure for the future. We have continued to provide for expected financial settlements with survivors of abuse.

The School is performing exceptionally well across a wide range of disciplines; including academic, co-curricular and pastoral.

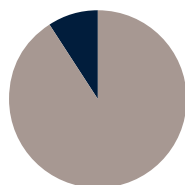
The School's offering remains world class and the School Council has full confidence in the leadership, management and staff of the School knowing that it is well positioned for the future.

If you have any questions on the accounts or this report please contact the School's Commercial Director, Andrew Moore, on +61 3 5273 9255 or email commercialdirector@ggs.vic.edu.au.

Jeremy Kirkwood (FB'79)
Chairman of Council

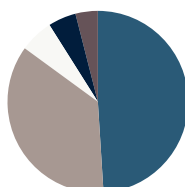
COUNCIL FINANCIAL SUMMARY

INCOME



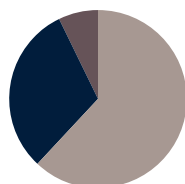
- Net fees, charges and other income 91%
- Govt grants 9%

STUDENT ENROLMENTS



- Full boarders 47%
- Day students 37%
- Day boarders 7%
- Overseas students 5%
- Weekly boarders 4%

EXPENDITURE



- Staff and tuition expenses 63%
- Net operational expenses 30%
- Depreciation and Amortisation 7%

SUMMARY OF FINANCIAL POSITION AS AT 31ST DECEMBER 2016

	2016 \$000's	2015 \$000's	2014 \$000's
Current Assets			
Cash at bank on deposit	1,410	942	1,314
Receivables - fees (net of provision for doubtful debts)	592	664	332
Other debtors and pre-payments	2,854	1,866	2,562
Retirement benefit obligation	514	517	252
Inventories	685	706	585
	6,055	4,695	5,045

Non Current Assets

Retirement benefit obligation	857	862	420
Freehold land and buildings	158,817	156,982	152,199
Plant, equipment and motor vehicles	10,783	11,523	8,084
	170,457	169,367	160,703
Total Assets	176,512	174,062	165,748
Deduct-			

Current Liabilities

Trade creditors	2,030	1,749	4,034
Fees received in advance	7,830	5,945	6,374
Sundry other creditors and accrued liabilities	4,404	3,243	2,061
Borrowings	3,932	3,932	1,969
Deferred revenue	18,143	17,689	16,438
Provisions for employee entitlements	4,870	4,354	4,344
	41,209	36,912	35,220

Non Current Liabilities

Provisions for employee entitlements	2,773	3,266	2,870
Borrowings	-	6,000	7,500
Other liabilities	2,240	2,240	2,240
Total Liabilities	46,222	48,418	47,830
Net Assets	130,290	125,644	117,918

STATEMENT OF FINANCIAL PERFORMANCE FOR YEAR ENDED 31ST DECEMBER 2016

	2016 \$000's	2015 \$000's	2014 \$000's
Income			
Net fees, charges and other income	74,520	72,066	71,979
Government grants	7,446	7,179	6,662
Expenditure			
Staff and tuition expenses	48,440	45,260	43,462
Net operational expenses	23,268	21,105	22,917
Depreciation and amortisation	5,611	5,154	5,043
Result for year	4,647	7,726	7,219

The School Council aims to generate a surplus which is sufficient to reinvest in, and where necessary, improve the School's programmes and fabric whilst at the same time keeping fee increases as low as possible.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2016

	2016 \$000's	2015 \$000's	2014 \$000's
Cash flows from operating activities			
Fee income	76,157	73,349	69,783
Grant income	8,179	7,885	7,314
Payment to employees and suppliers	(80,968)	(75,535)	(75,911)
Interest received	100	92	86
Other amounts received	8,919	9,336	11,317
Net cash inflow from operating activities	12,387	15,127	12,589
Cash flows from investing activities			
Capital expenditure for property, plant and equipment	(6,151)	(16,116)	(13,790)
Proceeds from sale of property, plant and equipment	232	154	2,130
Net cash outflow from investing activities	(5,919)	(15,962)	(11,660)
Cash flows from financing activities			
Net increase/(decrease) in borrowings	(6,000)	463	(331)
Net cash inflow/(outflow) from financing activities	(6,000)	463	(331)
Net increase/(decrease) in cash held	468	(372)	598
Cash at the beginning of the financial year	942	1,314	716
Cash at the end of the financial year	1,410	942	1,314

COUNCIL MEMBERS



JEREMY KIRKWOOD
(FB'79)
Chairman

Mr Kirkwood is an Old Geelong Grammarian and a past parent. He joined the Council in 1996 and was appointed Chairman of Council in 2004. He is also a Foundation Board member.



JAN HAMILTON
Deputy Chair

Mrs Hamilton is a past parent. She joined the Council in 2013 and was appointed Deputy Chair in 2015. She is the co-founder of NatureOne Childcare.



STEPHEN MEEK
Principal

Mr Meek is the Principal of Geelong Grammar School and a past parent. He is an ex-officio Board member and a member of the Exceptional Futures Campaign Executive.



ROB BACKWELL
(M'81)

Mr Backwell is an Old Geelong Grammarian and a future parent. He joined the Council in 2014. He is a Director of Helmsman Funds Management Limited and the IXL Group of companies.



EDWARD BUCKINGHAM
(P'88)

Professor Buckingham is an Old Geelong Grammarian and a future parent. He is a Professor of Management and the Director of Engagement at Monash Business School. He joined the Council in November 2016.



AMANDA McFARLANE
(Gubbins, Cl'79)

Mrs McFarlane is an Old Geelong Grammarian, Clyde Old Girl and Hermitage Old Girl. She is also a past parent. She joined the Council in 2011, and retired from Council in January 2017.



DR SUSAN NICOLSON

Dr Nicolson is a past parent. She joined the Council in 2013. She is the lead researcher of the Adolescent Mothers Project (AMPLE) at the Royal Women's Hospital.



ANDREW MOORE
Secretary

Mr Moore is Commercial Director of Geelong Grammar School and a past parent.



PETER FRANCIS

Mr Francis is a past parent. He joined the Council in 2013. He is a partner at national law firm Maddocks.



MARGIE GILLETT
(Cordner, Cl'71)

Ms Gillett is a past parent and current President of the Old Geelong Grammarians. She joined Council in 2015. She is also the President of the Clyde Old Girls' Association (COGA).



**VENERABLE NEIL
HICKS**

Reverend Hicks is a past parent. He is the Anglican Archdeacon for the Geelong region and the Vicar of St Paul's in Geelong West. He joined the Council in 2010 and retired from Council in August 2017.



GENIA JANOVER

Ms Janover was Principal of Melbourne's Bialik College for 20 years. She was named as one of Australia's top 10 educators in 2003 and Principal of the Year in 2007. She joined the Council in 2009.



PENNY MCBAIN

Mrs McBain is a past parent. She is also a Chair of the Geelong Grammar Foundation. She was a Founding Director of Melbourne IVF and prior to her retirement a Consultant Gynaecologist at the Royal Women's Hospital for 25 years. She joined the Council in April 2016.



FOUNDATION REPORT

THE FOUNDATION IS IN VERY GOOD SHAPE AND I SINCERELY AND WHOLE-HEARTEDLY THANK ALL THOSE GENEROUS DONORS FOR THEIR CONTRIBUTIONS TO SO MANY ASPECTS OF THE MARVELLOUS ENTITY THAT IS GEELONG GRAMMAR SCHOOL.

2016 was an eventful 12 months for the Geelong Grammar Foundation. The five-year Exceptional Futures comprehensive fundraising campaign came to an end and the Director of Community Relations and Executive Director of the Foundation, Tony Bretherton, resigned and departed. As at 31st December, the Corpus was at \$43.6 million, with \$20.37 million in the Endowment Trust, \$3.96 million in the JR Darling Memorial Fund and \$19.3 million in the Scholarship Fund. The corresponding figures for the year ending 31st December 2015 were: Corpus \$39.85 million, Endowment Trust \$18.96 million, JR Darling Memorial Fund \$3.83 million and Scholarship Fund \$17.06 million.

Fundraising income for the year was \$3.1 million, down from \$5 million in each of the preceding three years. This reflects a reduction in fundraising activities during the period of the Royal Commission hearings, as well as possibly a direct effect of the Royal Commission itself. Investment income was \$2.6 million, a slight increase on the previous year (\$2.46 million). The investment return for the year of 7.2% only just fell short of the target return objective of 7.5%, being CPI + 6%, which was a solid result considering the high levels of cash and underweight exposure to Australian equities in the portfolio at present. It is difficult to see the strong market returns of recent years being sustained given full valuations and low interest rates, but the portfolio remains exposed to growth investments as is required if we are going to achieve our long term return objective through the cycle. The Allocations and Investment Committee chaired by Will Jones (Cu'73) is to be commended for its prudence and perspicacity.

The last 12 months has also seen the completion of the five-year Exceptional Futures fundraising campaign, which I am delighted to report has overachieved in almost every area. The campaign raised a total of \$31.8 million from 2,727 individual gifts. Highlights of the campaign included the completion and opening of the School for Performing Arts and Creative Education

(the SPACE) in May 2015, and I must here pay tribute to the exceptional leadership of Ian Darling (P'79). Over \$10 million was raised for scholarships, which was a wonderful achievement. All praise to John Simson (Cu'73) for his passionate leadership of the Scholarship Fundraising Committee. Just over \$4 million was raised for the Toorak Wellbeing Centre (TWC), during the campaign, and construction of this magnificent and far-seeing addition to the Toorak Campus is now well under way, with an expected completion date of November 2017. Many thanks to Susannah Calvert-Jones for her enthusiastic leadership of the Toorak Wellbeing Centre Fundraising Committee. Almost \$370,000 was raised for refurbishment of Timbertop units, \$267,000 for the Yacht Club rebuilding project, and over \$1 million for Positive Education. These are all wonderful achievements and I sincerely thank all those generous donors for their contributions to so many aspects of the School.

Currently over 20% of students – more than one in every five – receive some form of financial assistance to attend the School through scholarships and bursaries. The last 12 months has also seen the establishment of three new named scholarships, including the Glen Bechly Scholarship, very generously funded by Hugh Robertson (FB'77), and the Russell Drysdale Scholarship for the Visual Arts, partly funded by John and Bindi Simson. The Tommy Garnett Scholarship is nearing the target amount at which it can be launched and it is hoped that it will be awarded from 2018.

Biddlecombe Society membership is at an all-time high, with currently 150 members, which represents an increase of 50% over the last three years. The total notified value of future bequests is around \$18 million and I applaud the magnificent efforts of Michael Collins Persse, Neil Robertson (FB'72) and Garry Pierson.

Annual giving raised over \$170,000 in the last 12 months. Again, there was evidence of a Royal Commission effect, with a reduction in the amount raised and in the number of gifts. Annual Giving is slowly moving towards an online model, however the 2017 Annual Giving was included in the April issue of Light Blue magazine. Many thanks to Donald Robertson for his chairmanship of this Committee.

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IT IS ESSENTIAL
THAT WE PRESERVE
AND ENHANCE
THE HERITAGE OF
THE SCHOOL FOR
THIS AND FUTURE
GENERATIONS

”

Foundation membership stands at a very healthy 918 and I acknowledge with gratitude each and every member of the Geelong Grammar Foundation for their generosity and commitment to the School. This Annual General Meeting of the Foundation is also an opportunity to thank all those who help make all these wonderful things happen, including Principal, Stephen Meek. It is fair to say that scarcely a single fundraising event or effort in the last 12 years has been unadorned by the presence of Stephen and Christine. Stephen's appetite for dinners and cocktail parties and the faultless delivery of inspirational speeches seems limitless, and I believe that he would do almost anything to assist fundraising efforts. In fact, I had the rare privilege of seeing our Principal wearing jockey silks at a fundraising dinner for the David William Robert Knox Equestrian Centre. Sadly, that performance has not been repeated. Stephen and Christine, the Foundation thanks you from the bottom of its collective heart.

My predecessor as Chair of the Foundation, Bill Ranken (M'72), served the School in this role for nine years, leading the Foundation to the strong and influential position that it holds today. So much good has been done for the School in

terms of building new world class facilities, the establishment of life-changing scholarships for hundreds, possibly thousands, of students, and providing funding for the introduction of Positive Education – all this and more has been achieved on Bill's watch. It is a magnificent and greatly appreciated effort.

I should also acknowledge the dedication and commitment of Tony Bretherton, former Director of Community Relations and Executive Director of the Foundation. Tony's efforts on behalf of the School were outstanding and we owe him our gratitude for his direction of the Exceptional Futures fundraising campaign.

I want to particularly thank all our wonderful, generous and warm-hearted donors. Your gifts make the world of difference in so many ways – from magnificent new facilities such as the SPACE and the Toorak Wellbeing Centre to enabling the School to continue its great tradition of diversity through its Scholarship Programme. I particularly wish to thank the Handbury family for their generosity, and Paddy Handbury (M'72) for his leadership of the Positive Education Committee and his role in helping to establish Positive Education as a key part of the fabric of the School. I also wish to thank the Viravaidya family, who



generously funded the creation of the academic support centre (the Mechai Viravaidya Centre).

To all Foundation Board members and the chairs and members of the various committees – thank you from me, on behalf of the Foundation and the School, for your tireless enthusiasm, inspirational leadership and sheer hard work and persistence. I think it is simply the love of one's school – the lifelong friendships formed, the shared experience of Timbertop, the enduring cohesiveness of the OGGs and the Clyde and Hermitage Old Girls Associations, and the shared desire to put something back in gratitude for all that we have received. We, or our children, or our grandchildren, have all benefited from the exceptional education offered by Geelong Grammar School and it is essential that we preserve and enhance the heritage of the School for this and future generations. This is the essence of the role of the Foundation.

I was recently asked at the OGGs North East Victoria and Riverina branch lunch at Benalla, to which I was very kindly invited by Sandy Mackenzie (FB'59), what I think it is that so

especially binds the Geelong Grammar School community. I think it is simply the love of one's school – the lifelong friendships formed, the shared experience of Timbertop, the enduring cohesiveness of the OGGs and the Clyde and Hermitage Old Girls' Associations, and the shared desire to put something back in gratitude for all that we have received.

I conclude by thanking all members of the Geelong Grammar School community for their wonderful support and encourage you to continue to support the Foundation in its endeavours. Thank you very much.

Penny McBain

Chair, Geelong Grammar Foundation

FOUNDATION FINANCIAL SUMMARY

For over 150 years Geelong Grammar School has been entrusted with the formation and education of young men and women. Many parents, Old Geelong Grammarians and friends of the School have provided gifts and endowments, helping to create the School we have today. The foresight and generosity of donors has been and is transformational. The Geelong Grammar Foundation now leads the philanthropic and fundraising activity for the School and is responsible for ensuring that each gift is used or endowed effectively and as intended by each benefactor. The Foundation is appointed by the School Council to be Trustee for the Scholarship Fund, J.R. Darling Memorial Fund and the Geelong Grammar School Endowment Trust.

SUMMARY OF FINANCIAL POSITION AS AT 31ST DECEMBER 2016

	Endowment Fund	James Darling Memorial Fund	Scholarship Fund	Total
	\$000's	\$000's	\$000's	\$000's
Assets				
Cash	509	-	191	700
Investments				
- Equity and cash trusts	17,930	4,119	15,051	37,100
Receivable from related party	-	1	126	127
Balance of the account with the School	2,240	-	3,931	6,171
Sundry receivables	86	21	64	171
Total Assets	20,765	4,141	19,363	44,269
Sundry creditors and accrued liabilities	311	156	-	467
Net Assets	20,454	3,985	19,363	43,802

SUMMARY OF INCOME AND EXPENDITURE, AND MOVEMENT IN FUNDS HELD FOR THE YEAR ENDED 31ST DECEMBER 2016

	Endowment Fund	James Darling Memorial Fund	Scholarship Fund	Total
	\$000's	\$000's	\$000's	\$000's
Income				
Interest received	112	-	182	294
Dividends and other trust distributions received	1,185	286	858	2,329
Realised profit/(loss)	(16)	-	(1)	(17)
Total investment income	1,281	286	1,039	2,606
Increase/(decrease) in investment revaluation reserve	229	23	326	578
Total investment return	1,511	309	1,365	3,184
Return on funds				7.2%
Bequests, gifts and fundraising activities	201	-	1,374	1,575
Total income	1,482	286	2,413	4,181
Less - Foundation grants	194	153	414	761
Fund expenses	23	5	17	45
Surplus for the year	1,264	128	1,982	3,373

FOUNDATION GIFTS SUMMARY

	2016	2015	2014	2013	2012
	\$	\$	\$	\$	\$
Endowment Trust (Foundation Fund)	201,560	163,600	39,932	237,870	404,310
James Darling Memorial Fund	-	-	23,520	24,765	31,109
Scholarship Fund	1,373,224	2,581,084	2,723,811	631,359	1,407,127
Building Fund	1,521,279	2,334,338	2,436,539	4,259,859	1,458,859
Library Fund	19,203	14,392	43,345	21,479	36,972
Total Gifts	3,115,266	5,093,414	5,267,147	5,175,332	3,338,377

FOUNDATION INVESTMENTS

A sub-committee of the Foundation Board, the Allocations and Investments Committee (AIC), takes the lead on investing these funds. Its members are listed below and include people with significant investment experience. Highly regarded professional advisers also help with investment decisions, asset allocation and selection of investment managers.

THE ALLOCATIONS AND INVESTMENTS COMMITTEE

Will Jones (Cu'73) Deputy Chair

Mr Jones is Chair of the Geelong Grammar Foundation Allocations and Investment Committee and Deputy Chair of the Geelong Grammar Foundation. He has over 34 years of experience in financial services. Following a career at JBWere, where he was a partner, he now chairs the investment committee of PGA Group, a family office based in Melbourne.

Justin Arter

Mr Arter is Head of Institutional Client Business for BlackRock (UK, Middle East and Africa), having previously served as Chief Executive of Victorian Funds Management Corporation and Managing Director of Goldman Sachs (Australia and New Zealand). He was a member of the Allocations and Investment Committee until February 2016.

Sarah Morgan (CI'87)

Ms Morgan is an experienced corporate finance advisor with over 20 years of experience in financial services, including 15 years at Grant Samuel. She is a Non-Executive Director of Hansen Technologies, Future Generation Global Investment Company, Adslot, Luxe City Guides, Evolve Development and the National Gallery of Victoria Foundation.

Bill Ranken (M'72)

Mr Ranken has 34 years of experience in financial services and was previously a stockbroker at JBWere and Goldman Sachs JBWere. He was Chairman of the Geelong Grammar Foundation and a member of the School Council until April 2016. He remains a Director of the Foundation and is also a Trustee of The William Angliss Charitable Fund.

Mark Robertson OAM

Mr Robertson has over 35 years of experience in the hospitality and property industries. He is Deputy Chairman of industry superannuation fund Hostplus, a Member of the Advisory Board of Industry Funds Management (IFM) Investors, Vice President of the Australian Hotels Association (Victorian Chapter) and a Director of the Australian Wildlife Conservancy.

Peter Wetherall

Mr Wetherall has over 37 years of experience in financial services. He is the Investment Executive of the Helen Macpherson Smith Trust and a director Australian United Investment (AUI) and not-for-profit aged care provider Bolton Clarke. He is also a member of the investment committees of the Royal Australasian College of Surgeons and Trinity College (The University of Melbourne).

Tony Bretherton

Mr Bretherton was Executive Director of the Geelong Grammar Foundation until December 2016.

Andrew Moore

Mr Moore is Commercial Director of Geelong Grammar School.

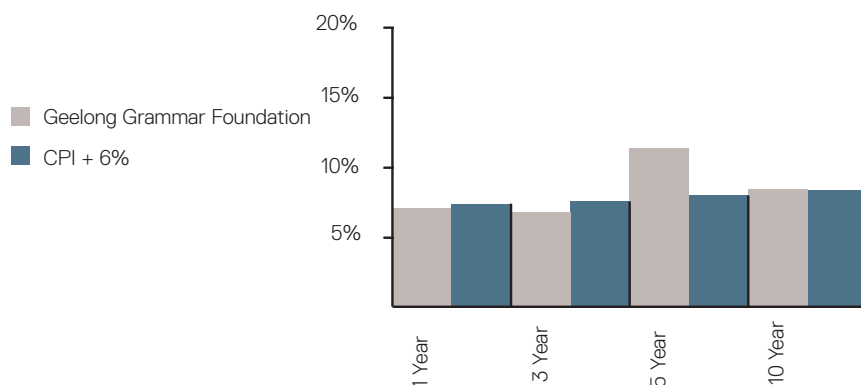
JANA Investment Advisers

JANA is one of Australia's leading investment consultants, representing approximately \$375 billion (as at 30 June 2017) and currently advising around 100 institutional clients, including corporate, industry and public sector superannuation funds as well as charities, insurers, foundations and endowment funds.

INVESTMENT OBJECTIVES

The investment objectives are to maximise investment returns over a rolling ten-year investment horizon subject to limiting the risk of a reduction in the real value of the corpus. Performance is measured against a benchmark of CPI + 6% pa (after fees). The Foundation avoids speculative investments and maintains a diversified portfolio.

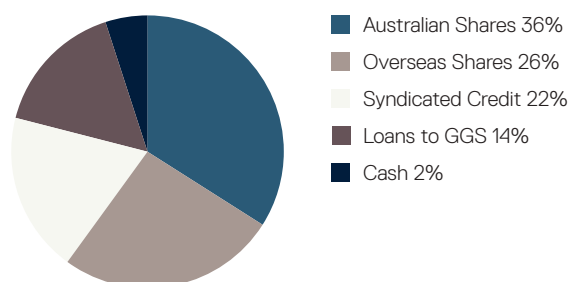
	1 Year	3 Years	5 Years	10 Years
	%	%	%	%
Geelong Grammar Foundation	7.2	6.9	11.4	8.5
Benchmark CPI + 6%	7.5	7.6	8.0	8.4



ASSET ALLOCATION AND FUNDS MANAGERS AS AT 31 DECEMBER 2016

Investment	2016 (%)	Amount (\$'000's)	2015 (%)	Amount (\$'000's)
Australian Shares	36%	15,966	34%	13,377
Overseas Shares	26%	11,382	26%	10,417
Syndicated Credit	22%	9,752	19%	7,560
Loans to GGS	14%	6,172	16%	6,172
Cash	2%	700	5%	1,844
Total		43,972		39,370

ASSET ALLOCATION AS AT 31 DEC 2016



Australian Shares 36% \$15.97m

Managers:

Airlie Funds Management

Cooper Investors Brunswick Fund

JANA Small Caps Australian Share Trust

UBS managed portfolio

Overseas Shares 26% \$11.38m¹

Managers:

JANA High Alpha Global Share Trust

JANA Emerging Markets Share Trust

UBS managed portfolio

Syndicated Credit (a form of hybrid or higher risk floating interest rate investment) and High Yield Bonds 22% \$9.75m

Managers:

Bentham Wholesale Syndicated Loan Fund

Loomis Sayles Credit Opportunities Fund

Loans to the School 14% \$6.17m²

Cash 2% \$0.7m

Total Assets \$44.0m

¹ The level of currency exposure is subject to variation via use of both hedged and unhedged funds

² The School pays a commercial interest rate on the loan balance

Whilst all care has been taken in the preparation of the numbers presented, performance figures are unaudited and subject to revision. In addition, asset allocations and fund managers will vary over time based on the Allocation and Investment Committee's recommendations.

RECENT PERFORMANCE

Investment return target	2008	2009	2010	2011	2012	2013	2014	2015	2016
Objective: CPI + 6% pa	9.7%	8.1%	8.6%	9.1%	8.2%	8.7%	7.7%	7.7%	7.5%
Actual	-9.1%	24.0%	3.9%	-7.4%	15.0%	22.3%	7.6%	5.5%	7.2%
Cumulative Performance index (01 Jan 2004 is 100)	145.3	169.3	173.2	165.8	180.8	203.1	210.7	216.2	223.4
Ahead/(behind)	-18.8%	15.9%	-4.7%	-16.5%	6.8%	13.6%	-0.1%	-2.2%	-0.3%
Cumulative performance against objective	-0.1%	15.8%	11.1%	-5.5%	1.4%	15.0%	14.9%	12.7%	12.4%
10 year rolling average - Objective	-	-	-	-	-	8.8%	8.7%	8.6%	8.4%
10 year rolling average - Actual	-	-	-	-	-	10.3%	9.8%	8.9%	8.5%

If you would like a copy of the investment return formulas applied to the portfolio, please contact the Foundation office.

NB. Past performance is not necessarily a guide to future performance.

2016 ENDOWED SCHOLARSHIPS AND BURSARIES

Scholarship funds are managed with the twin purposes of paying out 4% each year to fund Scholarships and of maintaining the value of the funds and the Scholarship payments to the School, over the long term.

Name	Balance 01 Jan 16 (\$)	Donations (\$)	Investment Income (\$)	Scholarship Distributions to Families (\$)	Balance 31 Dec 16 (\$)
COGA Scholarships	730,062	4,035	52,578	-31,467	755,208
HOGA Scholarships	4,234,753	2,125	304,979	-124,301	4,417,556
Dato Tan Scholarship	161,620	-	11,637	-6,930	166,327
Hartley Mitchell Scholarship	294,677	26,720	22,171	-13,743	329,825
Annual Giving Scholarship	899,896	25,045	65,684	-39,625	951,000
Sevior Family Scholarship	1,312,005	-	94,464	-56,259	1,350,210
Pope Family Scholarship	250,000	200,000	23,400	-18,936	454,464
John Peter Alston Wallace Scholarship	1,481,570	-	106,673	-63,530	1,524,713
Ranken Family Scholarship	343,333	400	24,734	-9,615	358,852
Michael Collins-Persse Scholarship	1,158,669	446,020	88,888	-45,640	1,647,937
James R Darling Memorial Fund	3,834,491	42,383	306,491	-153,335	4,030,030
A A Buley Bursary Fund	1,292,377	-	93,051	-55,417	1,330,011
Bostock Music Scholarship	443,890	60	31,962	-3,000	472,912
General Excellence (The Foundation Scholarship)	859,780	-	61,903	-36,867	884,816
Pop Fink Scholarship	1,711,983	-	123,263	-34,800	1,800,446
Whittingham Scholarship	2,186,721	-	157,444	-93,000	2,251,165
John Emerson Scholarship - Corio	397,904	-	28,649	-9,300	417,253
John Emerson Scholarship - Toorak	339,057	-	24,412	-12,474	350,995
Bruce Lawrence Scholarship	300,000	-	21,600	-12,864	308,736
Bob and Rona Robertson Scholarship	482,264	-	34,723	-20,679	496,308
Nicholas Webb Scholarship	149,976	29,000	11,320	-29,340	160,956
Richard Crummer Scholarship	537,286	45,000	39,495	-29,340	592,441
Jeff Peck & Silver Harris Scholarship	174,354	100,000	16,153	-24,999	265,508
Simson Visual Arts Scholarship	111,130	50,000	9,801	-	170,931
Russell Drysdale Visual Arts Scholarship	51,375	50,000	5,499	-	106,874
McBain Family Scholarship	-	250,000	4,500	-	254,500
Will Paterson Scholarship	5,386	60,000	1,468	-32,600	34,254
Tommy Garnett Scholarship	25,113	144,500	4,166	-	173,779
Smith Family Scholarship	-	4,500	-	-4,500	-
Hong Kong Community Scholarship	-	100,000	-	-	100,000
Other Scholarships and Prizes maintained by Geelong Grammar Foundation	1,074,568	226,781	79,894	-8,279	1,372,964
Total Scholarships and prizes maintained by Geelong Grammar Foundation	24,844,240	1,806,569	1,851,002	-970,840	27,530,971



FOUNDATION BOARD



PENNY MCBAIN
Chair

Mrs McBain is a past parent, a member of the Nominations Committee and a member of the Scholarship Fundraising Committee. She is also Chair of the Tommy Garnett Scholarship Fundraising Committee. She was a Founding Director of Melbourne IVF and, prior to her retirement, a Consultant Gynaecologist at the Royal Women's Hospital for 25 years.



WILL JONES
(Cu'73)
Deputy Chair

Mr Jones is an Old Geelong Grammarian, Chair of the Allocations and Investment Committee and a member of the Scholarship Fundraising Committee. He was a former partner and investment adviser at JBWere and is currently serving as a non-executive chair of a private family investment committee.



JOHN SEVIOR
(P'79)
Deputy Chair

Mr Sevier is an Old Geelong Grammarian and a past parent. He is a former Head of Equities at Perpetual Investments and is the Founder of Airle Funds Management.



TONY BRETHERTON
Executive Director

Mr Bretherton was the Director of Community Relations, Executive Director of the Geelong Grammar Foundation and a member of the Exceptional Futures Campaign Executive until December 2016.



STEPHEN MEEK
Principal

Mr Meek is the Principal of Geelong Grammar School and a past parent. He is an ex-officio Board member and a member of the Exceptional Futures Campaign Executive.



BILL RANKEN
(M'72)

Mr Ranken was Chairman of the Geelong Grammar Foundation and a member of the School Council until April 2016. He now continues as a Director of the Geelong Grammar Foundation. He is a Trustee of The William Angliss Charitable Fund. He has 34 years experience in the financial services industry and previously was with stockbroker JBWere and Goldman Sachs JBWere.



DONALD ROBERTSON

Associate Professor Robertson is a past parent and is Chair of the Annual Giving Fundraising Committee. He is a Consultant Radiologist and Director of Interventional Radiology at University Hospital Geelong.



NEIL ROBERTSON
(FB'72)

Mr Robertson is an Old Geelong Grammarian, Chair of the Biddlecombe Society and a member of the Scholarship Fundraising Committee. He is also Chair of the Michael Collins Persse Scholarship Fundraising Committee. He was Chief Executive of Australia's Open Garden Scheme for almost 20 years.



ANDREW MOORE
Secretary

Mr Moore is Commercial Director of Geelong Grammar School and a past parent.



ROS ADAMS
(Ritchie, Cl'76)

Mrs Adams is an Old Geelong Grammarian, a past parent and is a member of the Biddlecombe Society Committee. She is an internationally award-winning winemaker and founder of Ros Ritchie Wines.



SUSANNAH CALVERT-JONES

Ms Calvert-Jones is a current parent and Chair of the Toorak Wellbeing Centre Fundraising Committee (from July 2016). She has a background in fundraising and public relations and was Managing Director at Stellar Concepts PR. She served on the Development Board of the Murdoch Children's Research Institute for five years.



JEREMY KIRKWOOD
(FB'79)

Mr Kirkwood is an Old Geelong Grammarian, current parent and member of the Exceptional Futures Campaign Executive. He is a Principal of Pilot Advisory Group, Chairman of Talisman Mining Ltd, Director of BGD Corporation and former Managing Director of Credit Suisse and Morgan Stanley. He is also Chairman of Council and an ex-officio Board member.



KT LIM

Mr Lim is a past parent and is a member of the Toorak Wellbeing Centre Fundraising Committee. He is Founder and Executive Chairman of Victoria Investments & Properties (VIP). He is also the Founder of Malaysia's first listed Real Estate Investment Trust (REIT), Axis REIT, and was a Council Member of CPA Malaysia for 20 years.



SERENA MITCHELL
(Mackinnon, Cl'83)

Mrs Mitchell is an Old Geelong Grammarian and current parent. She is PR and Communications Manager at luxury travel company Abercrombie & Kent. She joined the Foundation Board in November 2015.



GEELONG GRAMMAR FOUNDATION MEMBERS

WE WARMLY THANK AND ACKNOWLEDGE THE SUPPORT OF OUR FOUNDATION MEMBERS FOR THEIR GENEROSITY, BELIEF IN AND SUPPORT OF THE SCHOOL. FOLLOWING IS A LIST OF OUR MEMBERS THROUGHOUT 2016. THANK YOU FOR THE MANY DONORS WHO HAVE CHOSEN TO REMAIN ANONYMOUS; WE APPRECIATE THE GENEROUS SUPPORT.

Eminent

Anonymous (2)
Calvert-Jones Janet AO
Calvert-Jones John AM
Darling Ian
Darling Min
Fairfax John AO
Handbury Geoff AO
Jones Will
Khoon Chen Kuok
Mitchell Hartley
Reid Margaret
Simson Bindi
Simson John

Governor

Bender Helene OAM
Calvert-Jones Janet AO
Calvert-Jones John AM
Darling Ian
Darling Min
† Fairfax James AC
Fairfax John AO
Fairfax Tim AC
Geelong Grammar School
Gibson Diana AO
Gorman Rebecca
Handbury Geoff AO
Ivory Sandra
Khoon Chen Kuok
McBain John AO
McBain Penelope
Murray Michael
Pierce Armstrong Trust
Reid Margaret
Robertson Anne
Robertson Mark OAM
Sevior John
The Old Geelong Grammarians
Association
Thyne Reid Foundation
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Foundation

Guardian

Albert Robert AO RFD RD
Bamford Family Foundation
Bei Shan Tang Foundation
Crummer Patsy
Handbury Helen
Handbury Paddy
Harris Silver
Newman Mark
O'Reilly Cameron
O'Reilly Ilse
Peck Jeff
Pope Deidre
Pope Ern
Premraj Eugene
Premraj Prem
Ranken Bill
Ranken Katharine
Robertson Brigid

Robertson Hugh
Simson Bindi
Simson John
Southey Lady Marigold AC

Partner

Anonymous (4)
Allen Jim
Baillie Helen
Baillieu Antony
Baillieu Charlie
Baillieu Samantha AM
Baillieu Sybil
Bell Charitable Fund
Blazey A D C Family
Calvert-Jones Louise
Calvert-Jones Mark
Cameron Max
Carnegie Mark
Darling Anthony
Darling Mrs David
Gailey Lazarus Foundation
Geddes Graham
Hayward Alison
Hayward Bill OAM
Hsieh Shirley
Johnson Warwick
Kantor Michael
Kiefel Charles OAM
Kryger Gilles AM
Lin John
MacLachlan Hugh
Moffatt Gordon AM KSJ
Montgomery Annabel
Montgomery Jamie
Myer Bails AC
Paterson Judy
Paterson Rowly
Sharp David
Sharp Lyndsay
Tan Chin Nam

Benefactor

Anonymous (6)
Allen Judy
Anderson Bill
Arter Justin
Baillieu Lawrence
Bartholomew Peter
Belcher George
Bongiorno Annette
Bongiorno Anthony
Bowden Ivor
Butler Gail
Butler Jim
Calvert-Jones James
Carnegie Sir Rod AC
Charles Arthur
Clarke Lady Susannah
Clyde Old Girls Association
Collins Persse Michael MVO
OAM
Cusworth Neil

Darling Michael
Egan Brendan
Endean David
Fairfax Nick
Farran Andrew
Fox Family Foundation
Glamorgan Parents Association
Grimsdale Jan
Gubbins Jenny
Gubbins John
Gunnensen Investments
Gunnensen Thorry AM
Hamson Michael

† Hay Andrew OBE
Holt Don
Hosokawa Mako
Hunt Robin
Jen Shek Voon
Jones Will
Kang Kevin
Kirkwood Jeremy
Kirkwood Sarah
Knights Julian AO
Knights Lizanne
Lemon Peter
Long Michael AM
MacMillan William Snr
Mactaggart David
Mactaggart Emma
Maple-Brown Family
Massy-Greene Lady Elizabeth
Matthews Barry
Mazzeo Ann
Mazzeo Joe
McInnes John OAM
McMurdo Daniela
McMurdo James
McVilly Barry
Meek Christine
Meek Stephen
Molloy Susan
Moore Patrick
Morgan Hugh AC
Morgan Richard AM
Morgan Suzette
Morrison James
Morrison Joanna
Munro Bruce
Myer Andrew
Nelson Wanda
Ong Sok
Patrick Moore Family Trust
Pausewang Diane
Pausewang Peter
Ramsay Dougal
Robertson Donald
Robertson Janette
Sargood Pamela
The Sidney Myer Fund
Smith Clive
Southby Janet
Southby Richard
Stanley Richard QC
Thistleton Catherine

Vicars Jane
Vicars Will
Walker Ron AC CBE
Williams Anne
Williams Michael
Young Harrison

Associate

Anonymous (16)
Adams John
Adams Ros
Allen Mark
Allen Richard
Argyle Rory OAM
Badgery Malcolm
Badgery Marion
Barracough Georgina
Bostock Tom
Breadmore Anne
Breadmore Jo
Bright Charles
Brodie Janet
Browne David
Bryan Hugh
Calvert-Jones Susannah
Carnegie Tanya
CDC Geelong Pty Ltd T/As
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Chomley Peter M M
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Clifton-Jones Richard
† Cobden Richard
Coltman Kay
Connell James
Constantine Aaron
Copley Lorraine
Coppe Alex
Coppe Ed
Coppe James
Coppe Sharon
Cox Tim AO
Crozier Theresa
Darling James AM
Davis Brian
Deasey Denis
Devilee Fiona
Devilee Peter
Dowd Lisa
Edwards Patricia
Edwards Sandy
Elder David
Fischl Ian
Fischl Michelle
Gatehouse Sandra
Geelong Grammar School
Shop
Godfrey Tim
Grimwade Angus
Grimwade Karen
Haigh Alister
Hains Michael
Hains Sally-Anne
Hamilton Geoff

Hamilton Jan	Shelmerdine Maree	Bliss Philip	Cross Stephen
Hamilton Maria	Simpson Julia	Blundell Ian	Crozier Digby MLC
Hamilton Printing Works	Sisson Carol	Blundell Lisa	Crutchfield Amy
Hayward Sam	Smith Simon	Bohun Eliza	Crutchfield Philip
Hayward Tom	Sow Vinney	Bohun Phillip	Daley Alan
Henry Charles	Stephens Deryk	Bolwell Ray	Danielson Kaye
Hinckfuss Bruce	Stewart Rob	Bostock Andrew	Darling John
Holmes a Court Paul	The Sunshine Foundation	Bostock Robert	Davies Huw
Holt Janet	Sutton Rod	Bowen Richard	Dawson Penny
Howes Merrick	Sutton Tanny	Bower Geoff	de Moor Paul
Hryckow Jari	Tallis Peter OAM	Bower Jane	De Pury Guillaume
Hunter Sandy	Taylor Deb	Bowman Alan	Denham John
Ibrahim Jamilah	Thornton Michael	Bramley Richard	Derham Moore Kathie
Jordan Anna	Viravaidya Mechai AO	Brandy Ron	Dery Tom
Jordan Athena	von Bibra Kenneth AM	Bretherton Tony	Dixon Felicity
Jordan George	Wade Jan	Bright Primmy	Dixon Jeremy
Jordan Peter	Wallace Quentin	Bright Richard	Dobson Bill
Kaspiew Rae	Wearne Geoff	British Schools & Universities	Dobson Kerry
Kirsner Lindsay	Welsh Simon	Bromell Hugh	Donner Clive
Kuok Ean	Wetherall Peter	Bromell Jock	Downer Alexander AC
Lane Angela	Wilkins Robert	Bromell Ros	Downie David
Lane Michael	Wilkins Susan	Brookes Clive	Downie Susie
Leslie Cate	Wilson Mary	Brown Ian D	Downton Peter
Leslie Stuart	Wilson Ralph	Brown Ian J H	Drysdale Elaine
Leslie Wayne		Browning Malcolm	Drysdale Ken
Lewis John	Member	Buften Peter	Durran Ken
Lewisohn John	Anonymous (38)	Bugg John	Dye Geoff
Lim KT	Abel Smith Will	Burgess Reece	Eddington Sir Rod AO
Lindsay Andrew	Adamson James	Burns David	Eddington Lady Young Sook
Lipman Gerald	Adamson Mick	Burt Amanda	Eisner John
Lithgow Elizabeth	Affleck Anna	Burt Simon	Elder Joyce
Lucas Anton	Affleck James OAM	Byron Andrew	Elliott Amanda
Macaulay Cameron	Agar John OAM	Cameron Donald	Fahey Michael
Macaulay Jennifer	Albert Antoinette	Cameron Ewen	Faithfull John
† Mackenzie Kenneth	Albert Investments	Cannon Clare	Falkiner Brett
MacKinnon Jane	Alder Robyn	Capper Peter	Fam Richard
MacKinnon John W	Alder Tim	Carmichael Katie	Fayman Marvin
Mann Geoff	Allen Jocelyn	Castillo Lyn	Fergusson Sir Ewen GCMG
Marriner David	Allen Kingsley	Castillo Sonny	GCVO
McCullough Denys	Allen Penny	Catchlove Barry AM	Fieldhouse Simon
McDonald Michael	Allen Roslyn	Cavill Alistair	Finlay Stephen
McGauchie Donald AO	Allen Tony	Cavill Malcolm	Fisher Jamie
Merrylees Ian	Altmann John	Cavill Richard AM	Fisher Peter C J
Mills John	Anderson Jan	Cavill Stuart	Fisher Peter G R
Mitchell Hartley	Anderson Sue	Charles Stephen AO	Fitzwilliams Hyde Chloe
Mitchell John	Angas Charles	Chauvel Richard	Flintoft James
Morgan Linda	Armstrong John	Chin Kim	Foreman Judy
Morgan Paul	Armstrong Martin	Chomley George	Foundyller Charles
Murray Tim AM	Ashton-Jones Mary Lou	Chye Kooi	Fox Chris
Nandabhiwat Warapong	Austin A Frank	Clarke Anthony	Fox Linda
Nicholson Libby	Avery Mark	Clarke Rodger	Fraser John
Nicholson Peter	Backwell Rob	Clarke Sir Rupert	Fraser Michael
Nicolson Stuart	Badger Ann	Clements Dee	Freeman Marcus
Nicolson Susan	Baillieu Marshall	Clements Elisa	Freeman Sarah
O'Connor Roderic	Baillieu Marshall E	Clements Jonathan	Fullerton John
Owen Sally	Barnes John	Cochrane Andrew	Fullerton Michael
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Patterson Andrew	Barras Sarah	Cocks Sue	Ganley Carney
Peart Jim	Bartlett Connie	Cohen Susie	Gash Nathalie
Pembrook Amanda	Bartlett Marcus	Collins David	Gassin Jennifer
Penfold-Russell Rebel OAM	Batliwalla Minoo	Consett Christopher	Gassin Robert
Pincott Club Inc	Batten Tim	Coombe-Tennant Georgie	Gates Peter
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Salisbury Peter	Belcher Dennis	Cottier Bruce	Gillies Charles
Santikarn Janice	Belcher Lit	Cox Jim	Glass Reuben
Santikarn Steve	Bell Adrian	Cox Laurie AO	Gray Jane
Schultz Max	Bingley Julie	Crabtree Maryjane	Gray Robert
Searby Richard AO QC	Bingley Tim	Cramer-Roberts Antony	Greig-Rouffignac Susie
Shelmerdine David	Blakeley Tony	Crooke Sarah	Griffiths Balcombe

Grills Leanne	Kolomanski Jacinta	Miller Justin	Ramsay Robin
Grills Richard	Koscak-Sadler Jenny	Milne Malcolm OAM	Ranicar Jeremy
Grimshaw Mark	Laidlaw Hilary	Mitchell Serena	Read-Smith Fraser
Grimshaw Rachel	Laidlaw Roy	Molesworth John	Reed Simon
Grodski Ben	Landy John AC CVO MBE	Molesworth Richard	Renwick Chris AM
Grodski Lucinda	Lansell Cyril	Mollard Jon	Reynolds Prue
Groves Peter	Lapointe Bob	Mollard Tony	Ribeiro Manuela
Grubb Beau	Latreille Anne	Moore Andrew	Rice David
Gubbins Andrew	Lawrence Peter	Morandini Frank	Richards Kuan
Guest Anabelle	Leahy Elizabeth	Morandini Maggie	Richards Matt
Guest James MLC	Learmonth Peter	Morgan Alex	Richardson Ian
Guest Owen	Lee Trevor	Morgan Diana AM	Richardson Michael
Haigh Simon	Legoe Chris AO QC	Morgan Lynton	Richmond-Smith Barbara
Hamilton Mark	Lemon Andrew	Morgan Marina	Riggall Harold
Hancock Arnold OBE	Leong Yan	Morgan Sarah	Ripper Geoff
Harden David	Lermond Bill	Morgan William	Rippon John
Harden Sarah	Lermond Ruth	Moroney Margie	† Ritchie Blyth
Hargrave Graeme	Leslie Bill	Morris Malcolm OBE	Ritchie Kent Sonia
Hargrave Pat	Levinge Richard	Moss Andrea	Ritchie Vivienne
Harkness Merrie	Levin Fiona	Moss Chris	Ritchie Wendy
Harmanis Kerry	Lie Lorie	Mulholland Anne	Robbins Barry
† Harrison Derek	Liley Will	Mulholland James	Roberts Ian
Harrison Richard	Lim Cheng	Munro Judy	Robertson Neil
Hattori Fukunori	Lim Grace	Myers Allan AC AO QC	Robin Corinne
Hayward Helen	Lim Yew	Naktinis Vytautas	Rockman Lyn
Hayward Kate	Lindblade Rod	Nathan David	Roe Patrick
Heathcote Robert	Litchfield Libby	Newton Pepe	Roper Belinda
Henderson Gavin	Love Tom	Newton Sean	Rose Christopher
† Henderson Peter AC	Lovell Maggie	Nithipitigan Anek	Rose John
Henry Belinda	Luckock Chris	Noble Rob	Rowe John AM
Henry David	Lyons Joan	Nontapan-Smith Claire	Rowe Michael
Herbert Ann	Macarthur Andrew	Officer Lew	Rudolph Errol
Herbert John	Macdougall Mikael OAM	OGGs NSW Branch	Rule Nick
Hesketh Robert	Macgugan Elizabeth	Osborne Brian	Rundle Harry
Heysen Peter	Mackenzie Sandy	O'Shannassy Maurice	Russell Geoffrey
Hibbs Michael	Mackey David	O'Shannassy Ruth	Rutty Helen
Hickson Sam	Mackinnon Andrew	O'Shea Brian	Sadler Peter
Hirst Michael	Mackinnon Hamish	Owen John	Samararatna Sam
His Royal Highness The Prince of	Mackinnon John H M	Owen Selwyn	Sampson Nancy
Wales KG KT GCB OM AK QSO	Mackinnon Karin	Palmer Liz	Sampson Nick
PC ADC	Mackinnon Richard	Palmer Nick	Santilli Jacqueline
Ho Charles	Macknight Campbell	† Panckridge Bill	Santilli Robert
Hocking Nigel	Macneil Angus	Pappas Tassie	Satar Rizal
Hocking Tony	Madin Jeremy	Parkinson Dorothy	The Scobie and Claire Mackinnon
Holmes Max	Mah Sau	Parkinson Howard	Trust
Horsman John	Manifold Sarah	The Parks Family	Seppelt Bill
Howson Mark	Mann Richard	Parsons Bill	Seymour Bas
Howson Nick	Mantello Eliza	Parsons Kate	Sgroi Joe
† Irvine Bill AM	Manton David	Pascall Philip	Sgroi Natalie
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Kahlbetzer Johnny	McCulloch Sam	Persse Georgina	Southey Patrick
Kamat Mary	McDonald Bruce	Persse Jonathan	Southey Rob
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Kay John	McFarlane Hamish	Phillips Sam	Stevens Mike
Kemp Wendy	McKenzie Patricia	Phillipson Simon	Stevenson Pam
Kent Michael	McKeown Chris	Phillipson Yolande	Stewart Margaret
Kent Wayne	McLachlan Ian AO	Piltz Detlev	Stewart Nigel
Kimpton James AM	McMichael Ian	Piper John	Stewart Pene
Kimpton Sue	McNaughton Cameron	Pirenc Bright Samantha	Stinson Bob
King-Siem Bruce	Melville Deb	Pitt Roger	Stringer Bruce
Kirwan Michael	Melzer Brett	Pont Elizabeth	Sutherland Charlie
Knell Mack	Merrin Leigh	Postneck Aija	Sutherland Ivan
Knight Rod	Messenger Andrew	Potter Partners Ltd	Sutherland Liza
Koch Fred	Metcalfe Ronald	Prosser Roger	Sutherland Ross
Kolomanski Daniel	Michell Ed	Ramsay Andrew	Sutton Stephen

Swan James
 Syme Robin AM
 Szepe Jane
 Szepe Philip
 Tait Nigel
 Tallis Mary
 Tan Boon Seng
 The Hermitage Old Girls'
 Association
 Thomas David
 Thomson Ross
 Tinsley Mike
 Todd Robert AM
 Townsend David
 Trethewie Susie
 Turnbull Hamish
 Turnbull James
 Turner William
 Tyson James
 Utz Richard
 Vahl Meyer Erik
 Vine Ruth
 Visudhipol Jum
 Visudhipol Nin
 Wajsbrem Edward
 Waldron Ken
 Walford Nick
 Warwick Cameron
 Warwick Emma
 Watson Neil
 Watt Jim
 Watts Family
 Weatherly Bill
 Weatherly Rosemary
 Webb Ware Ken
 Wendt Michael
 Whalley Rick
 White Ed
 White Mathew
 White Paddy
 Wilkinson Bibi
 Wilkinson David
 Willcocks Peter
 Williams Jonathan
 Wills Bill AM
 Wilson Bruce
 Wilson John
 Wilson Sam
 Win Omar
 Wolstenholme Derek
 Wolstenholme Frank
 Wolstenholme Julie
 Woolcott Dick AC

Wright Paul
 Yencken David
 Yencken Jenny
 Young Peter

Biddlecombe Society

Anonymous (6)
 Adams John
 Adams Ros
 Allen Jim
 Allen Jocelyn
 Allen Tony
 Anderson Bill
 Anderson Kate
 Angas Charles
 Apted Jon
 Backhouse Kim
 Baillieu Lawrence
 Batten Tim
 Bayles Archie
 Belcher George
 Belcher Lit
 Bender Helene OAM
 Bojtschuk Ronald
 Bowden Ivor
 Brandy Mary
 Brandy Ron
 Breadmore Anne
 Breadmore Jo
 Bretherton Tony
 Brown Ian J H
 Buckingham William
 Burt Amanda
 Burt Simon
 Calvert-Jones Susannah
 Charles Arthur
 Cohen Desiree
 Cohen Tim
 Collins Persse Michael MVO
 OAM
 Court John AM
 Crozier Digby MLC
 Crummer Patsy
 Crutchfield Amy
 Crutchfield Philip
 Dahlsen John
 Dow Caroline
 Dow Chris
 Dye Geoff
 Elliott Amanda
 Endean David
 Fairfax John AO
 Fieldhouse Simon

Fraser Michael
 Gash Nathalie
 Gillett Charles
 Gillett Margie
 Glass Reuben
 Greig-Rouffignac Susie
 Grodski Ben
 Grodski Lucinda
 Guest James MLC
 Harris Silver
 Henry Belinda
 Henry Charles
 Henry David
 Howes Alan
 Howes Arlene
 Hunter Sandy
 Jones Will
 Kirkwood Jeremy
 Kirwan Michael
 Knights Julian AO
 Lawson Richard
 Le Rossignol Gary
 Learmonth Peter
 Leek Noelene
 Lemon Peter
 Lie Lorie
 Little Gordon
 Little Terry
 Long Michael AM
 Macarthur Andrew
 Mackenzie Joan
 † Mackenzie Kenneth
 Mackenzie Sandy
 Mackey David
 Mackie William
 Mackinnon Andrew
 Mackinnon Richard
 MacLachlan Hugh
 Manifold Sarah
 Mann Geoff
 Mann Morag
 Matthews Barry
 McBain John AO
 McBain Penelope
 McCulloch Dave
 McCulloch Prue
 McCulloch Sam
 McCullough Denys
 McInnes John OAM
 McKnight Sue
 Mitchell Hartley
 Mitchell Serena
 Molesworth John

Morris Malcolm OBE
 Murray Michael
 Oelze Sue
 Parsons Barbara
 Parsons Boz DFC
 Peck Jeff
 Peters Jo
 Piper John
 Poulton Joan
 Poulton Lloyd
 Priestley Malcolm
 Ranken Bill
 Ranken Katharine
 Ratcliffe Fiona
 Riggall Elspeth
 Riggall Harold
 Rippon John
 Ritchie Vivienne
 Ritchie Wendy
 Robertson Anne
 Robertson Denis
 Robertson Mark OAM
 Robertson Neil
 Rowe John AM
 Simson Bindi
 Simson John
 Southby Janet
 Southby Richard
 Staub-Little Nancy
 Stephens Deryk
 Stevenson Pam
 Strazzera Tony
 Sutherland Charlie
 Sutherland Ivan
 Sutherland Liza
 Thornton Michael
 Walker Ron AC CBE
 Williams Jonathan
 Wilson Sam
 Wolstenholme Frank

MEMBERSHIP LEVELS	
EMINENT	nominated by the Foundation Board for honourable service to the Foundation
GOVERNOR	\$500,000 or more
GUARDIAN	\$250,000 but less than \$500,000
PARTNER	\$100,000 but less than \$250,000
BENEFACTOR	\$50,000 but less than \$100,000
ASSOCIATE	\$20,000 but less than \$50,000
MEMBER	\$5,000 but less than \$20,000
BIDDLECOMBE SOCIETY	someone who has given notice of an intended Bequest to the Foundation

Interested in joining the Geelong Grammar Foundation?
 Please contact Jo Nitz, Executive Director Geelong Grammar
 Foundation on +61 3 5273 9349 or via email jnitz@ggs.vic.edu.au

† Denotes deceased

All care has been taken to ensure the accuracy of this list.
 However, if any error has occurred, please accept our apologies and
 notify the Advancement Office so that we can amend our records.

SUPPORTING THE GEELONG GRAMMAR FOUNDATION IN 2016

OUR HEARTFELT THANKS ARE EXTENDED TO THE FOLLOWING PEOPLE WHO HAVE GENEROUSLY SUPPORTED THE GEELONG GRAMMAR FOUNDATION DURING 2016. GIFTS WERE RECEIVED INTO THE BUILDING, LIBRARY, JAMES R DARLING MEMORIAL, ENDOWMENT AND SCHOLARSHIP FUNDS. THANK YOU FOR HELPING US TO HELP THE STUDENTS AND STAFF OF OUR SCHOOL.

Anonymous (27)

A

Adams John & Ros
Allen Penny & Gillies Charles
Allen Richard & Emma
Angas Janet
Apted Jon
Argyle Rory OAM
Arter Justin & Molloy Susan
Australian Independent Schools USA Foundation
· King Peter
· Rodas Nadine

B

Backwell Rob & Lyn
Badger Ann
Badgery Malcolm
Baillieu Antony
Balfour Rachel
Barracough Georgina
Barras Greg & Sarah
Barry Nigel & Matar Jodie
Bartlett Connie & Marcus
Baynes Karen
Beck Sandra
Begg Judy
Bell Charitable Fund
Belmont Family
Blazey Clive
Bongiorno Anthony & Annie
Bostock Andrew
Bostock Tom
Bowden Charles
Bowden Ivor
Bradica Nevenka & Stefano
Braid Susan
Bramley Jenny
Brandy Ron & Mary
Breadmore Jo & Anne
Bretherton Tony
Brockman Caroline
Broeks Margaret
Brookes Clive
Brown Harrison
Bryce Zora
Burgess Andrew
Burgess Reece & Julia
Burns David

C

† The Estate of The Hon F H Callaway R.F.D., Q.C.
Calvert-Jones Mark & Louise
Calvert-Jones Susannah
Cameron Allan AM
Capper Peter
Capper Sandra
Carnegie Mark
Chaldjian Peter
Chirnside Russell
Chomley George
Clampett Robert
Class of 2015
Clemons Tim
Clyde Old Girls Association
Cochrane Family
Collins Persse Michael MVO OAM
Colquhoun James
Coltman Kay
† Cook Michael AO
Cornish Philip & Caroline
Court John AM
Covill Frank
Cox Jim
Cox Mary
Crummer Patsy
Crutchfield Philip
Cudmore Edmee
Culley John

D

Darling Ian & Min
Darling James AM
Davis Michael
Day Stephanie
de Pury Guill
Dean Les & Joanne
Deasey Denis
Dell'Oro Dean
Derham Mark & Amanda
Devilee Peter & Fiona
Dillon Martin
Dobson Bill
Downing Mark
Drayton Ann
Drysdale Ken & Elaine
Dumaresq Martin
Dykgraaff Janet

E

Edwards Bob
Edwards Sandy and Family
Egan Paul
Endean David

F

Faithfull John
Feng Jun & Yili
Fewster Damian & Jody OAM
Fisher Peter & Mimi
Forrest Lucy
Forster Keith
Foundyller Charles

G

Gamble Claire-Lise
Ganley Carney
Ganly Margaret
Gash Nathalie
Geoff and Helen Handbury Foundation
Gibbs Hugo
Glass Reuben
Gove David OAM
Grey Cathie
Grills Richard & Leanne
Grills Valerie
Grodski Ben & Lucinda
Gubbins Mary & Andrew
Guest Felix
Gunnensen Sue
Gunnensen Thorry AM

H

Haigh Family
Haigh Alister & Sue
Hamilton James
Hammond Peter
Hayward Bill & Alison OAM
Hayward Kate
Hayward Sam
Hayward Tom
† Heath Daryl
† Henderson Peter AC
Henry Charles
Herbert John & Ann
Herbert Roger
Hill-Smith Sam & Margo
Hines Kathy

His Royal Highness The Prince of Wales
 KG KT GCB OM AK QSO PC ADC
 Hodge Bryson
 Hollingworth Peter AC OBE
 Holman Gavin & Christine
 Holmes a Court Paul
 Hope Roland
 Hu Garth & Lu Celia
 Hunter Sandy

I

Ingle Charles

J

Jacobs Bronwen
 † James Lyn
 Jankowski Robert
 Jasper Graham & Margaret
 Jeffrey Felicity
 Jeffries Jennifer
 Jega Tracey
 Jennison John
 Job Roger & Jackie
 Jobling William
 John Malcolm OAM
 † The Estate of Johns Digby
 Jones Will
 Joyce Donald & Margaret

K

Kautzky Roland & Ullin Sophie
 Keach Veronica
 Kearney Neil
 Kennedy Mandy
 Kent Wayne & Ritchie Kent Sonia
 Keogh Chloe
 King Joy
 Kirkwood Jeremy & Sarah
 Klempfner David
 Knights Family
 Koscak-Sadler Jenny
 Kryger Gilles AM
 Kuok Beau

L

Laidlaw Hilary
 Landy John AC CVO MBE
 Langford Ian & Sue
 Latreille Anne
 Gailey Lazarus Charitable Foundation P/L
 Le Deux Tony & Anna
 Le Rossignol Gary
 Learmonth Peter
 Lee Chien
 Lee Dow Kwong AO
 Leek Noelene
 Lemon Peter
 In memory of Lester Jane
 Levy David & Josephine
 Lewisohn John & Penny
 Lie Lorie
 Lilburne Ian & Anna
 Lin Charles & Susan
 Lipman Gerald

Lithgow Elizabeth
 Longo Enrica
 Lorient Angela
 Los Pieter
 Luckock John
 Luo Dan
 Luxton Jean
 Lynch Antony & Georgina
 Lyons Lyn

M

Macdougall Mikael OAM
 MacKay Sim Rob
 MacKirdy James
 MacLachlan Hugh
 Mann Fleur
 Mann Suzi
 Maple-Brown Amanda & Keenan
 Catherine
 Marion Murray Trust
 † Marles Don OAM
 Marles Fay
 Martin Alison
 † Mason Beverly
 † Estate of Matear Bruce AM
 Matson Ted & Helen
 Matthews Barry
 McBain John AO & Penelope
 McCulloch Janet OAM
 McCullough Denys
 McDonald Bruce
 McGregor Stuart & Adrienne
 McInnes John OAM
 McKeown Chris
 McKernan Gus
 McMicking Jane & Roderick
 Meek Stephen & Christine
 Meekhanthong Kiattisak
 Mellier Angela
 Member of the Michael Collins
 Persse Family
 • Ballinger Mary
 • Baylor Gracia AM
 • Garcia Thomas & Angela
 • Meynink Suzi
 • Nolan Carolyn
 • Parry-Okeden Denis
 • Short Diana
 • The Wyambyn Persse Family
 Messenger Andrew
 Mitchell Hartley
 Mitchell Serena
 Moffatt Gordon AM KSJ
 Molesworth Richard & Janny
 Mollard Jon
 † Estate of Monger Adrian
 Montague Noela
 Moore Andrew
 Morgan Hugh AC
 Morgan Lynton
 Morrison Michael
 Morrison Sandra
 Mulholland James & Anne
 Munro Bruce & Judy
 Murray Michael
 Myddelton Christine
 Myer Bails AC

N

M. S. Newman Family Foundation
 Ng Tze
 Nicolson Stuart & Susan
 Nock Camille & Lucy
 Noonan Michael
 Nott James

O

O'Connell Jonathan & Melissa
 Officer Lew & Diana
 Ogilvie Alistair
 O'Keeffe Lorraine

P

Palmer Nick & Liz
 † Panckridge Bill
 The Parks Family
 Past Parents Network
 Paterson Rosalind
 Paterson Rowly & Judy
 Patton Hugh
 Payakvichien Duangtawan
 Pearson Guy
 Peart Jim
 Peck Jeff & Harris Silver
 Pelham-Webb Duncan
 Pierson Family
 Pincott Bill & Margaret
 Pirenc Bright Samantha
 Planner Pam & Barry
 Pope Ern & Deidre
 Prior Jane
 Purves Alec OAM

R

Rafferty Katie
 Ranken Arthur
 Ranken Bill
 Ratcliffe Fiona
 Raworth Bryce & Williams Isobel
 Reed Cynthia
 Richardson Tim
 Roach Alison
 Robertson Donald & Janette
 Robertson Mark & Anne OAM
 Roydhouse Liz
 Rudolph Errol & Patricia

S

Salisbury Peter & Crozier Theresa
 Saunders Judy & Steve
 Saunders Stephen
 Savage Russell
 Seekamp Tim
 Seppelt Bill
 Sevier Elizabeth
 Seymour Bas
 Sgroi Joe & Natalie
 Sherwood Tim & Lynne
 Shields Alison
 Short Diana
 Simpson Julian

Simson John & Bindi
 Sisson Carol
 Slee Philip
 Sleigh Andrew
 Smith Cam
 Smith Simon G
 Solomonson Steve
 Southby Richard & Janet
 Steggall Vicki & Neil
 Stewart Rob & Dowd Lisa
 Strazzeria Tony
 Sunderland Thomas & Sarah
 Sutherland Ross

T

Tait Nigel
 Tan Boon Seng
 Taylor Helen
 The Hermitage Old Girls' Association
 Teng Jing
 Todd Robert AM
 Turner Benjamin & Ana

V

Vadasz Nick & Louise
 Vicars Will & Jane
 Vincent Family
 Vine Ruth
 Vitoorapakorn Sally
 von Bibra Petille

W

Waddy Edwina
 Wade Jan MLA
 Wagg Cynthia
 Warwick Cameron & Emma
 Weigall Dick OAM
 Welsh Simon
 Wenzel Mary
 Wilkinson Bibi
 Wilson Howard & Carol
 Winchester Margaret
 Woodsford Martha & Mark
 Wraith Daryl
 Wylie Helen

Y

Yeo Siew
 Yuan Xi

Z

Zhang Fengyao
 Zhang Lin & Ren Stella
 Zhang Xiaobing
 Zoppolato Mark

† Denotes deceased

All care has been taken to ensure the accuracy of this list. However, if any error has occurred, please accept our apologies and notify the Advancement Office so that we can amend our records.



OGG REPORT

THE OGG ASSOCIATION IS AN INDEPENDENT, INCORPORATED, NOT-FOR-PROFIT COMMUNITY ORGANISATION WITH OVER 14,000 CONTACTABLE MEMBERS. ITS MAIN OBJECTIVES ARE TO UNITE FORMER STUDENTS OF GEELONG GRAMMAR SCHOOL, CLYDE SCHOOL, THE HERMITAGE AND GLAMORGAN, AND TO PROMOTE THE WELFARE OF THE SCHOOL.

While it is not a fundraising organisation, the OGG Association works alongside the Foundation, School Council and affiliated support groups to facilitate the success of the School's educational, sporting or capital works projects. We unite our members by focussing on goodwill, friendship, mutual support, career mentoring, year group reunions, enhancing business networks and helping past students reconnect with the School.

I would like to thank my fellow committee members for their friendly support and wise advice during the last year. Special thanks to Lachie Stevens (M'96), who has retired from the committee after nine years, having been a terrific Vice President and past Treasurer. Lachie is a great organiser who has also helped to build the Old Geelong Sports Club, especially the Pivot Club, into a strong and vibrant organisation. Thanks also to outgoing Treasurer Stuart Whitehead (Cu'94) for his excellent care (or "stuartship") of OGG finances and investments. Stuart will hand the reins to Will Richardson (M'02), who is joining the Committee as the new OGG Treasurer and Chairman of the Finance Committee. This ensures a smooth transition and we thank all of the Finance Committee for sharing your time and expertise to support the OGGs, including Tim Bayles (FB'99), John Cleary (M'01), James Hocking (FB'96) and William Riggall.

Nina Anderson (Cl'94) has helped to expand OGG connections through her extensive knowledge of social media and organising the annual OGG Business Lunch. Ian Coltman (A'77) has provided sound legal advice in drafting OGG policies and procedures, regional branch operational guidelines and OGG Fellowship selection guidelines. Ian is also Secretary of the John Landy Club, while David Henry (FB'70) is President of the John Landy Club, a Biddlecombe Society committee member and co-ordinates the popular OGG Motoring Event, which coincides



with the Tower Luncheon in November. Pin Affleck (CI'97) and Annabel Southey (CI'02) assist with the Year 10 Careers Discovery Day. Annabel also provides advice on the development of an online OGG mentoring programme, while Pin and Sandy Mackenzie (FB'59) are reviewing liaison with OGG branches. There are OGG branches all around Australia and overseas, and at least 16 additional support groups or OGG affiliated clubs.

Alumni Relations Manager and OGG Secretary, Katie Rafferty (Spry, Ga'84), provides fantastic support for all that we do, including maintaining our database, co-ordinating newsletters and social media, as well as organising meetings, events and reunions. Simon Kemp (Cu'70) has provided invaluable assistance with the cataloguing of OGG Fellow Michael Collins-Persse's unique collection of records and memorabilia. Bill Ferguson (P'72) is co-ordinating the proposed restoration of the Bracebridge Wilson monument at Geelong Eastern Cemetery, while Deidre Griffiths (He'68) is the HOGA President and her leadership and liaison with the Hermitage community is much appreciated.

There are three new representatives for the OGG UK Branch, and we thank James Earl (M'96), Ed Smith (Cu'86) and Catherine Messum (Stoney, CI'97), who each brings a range of skills and new ideas to the UK Branch. We look forward to their future events.

An important project for the committee this year was to commission a membership survey, managed by MMG Education. The survey questionnaire sought the advice and opinions of OGGs about the type of events and information which might best serve their interests. There was an excellent response across all age groups, with more than 1,700 past students completing the survey, including a significant number of Clyde and Hermitage Old Girls. We thank all those who took the time to fill and return the questionnaire.

It has provided helpful and relevant information which is being analysed to assist in improving our services. A few things have emerged which clearly indicate OGG preferences and interests. Above all, OGGs feel a special emotional connection to the School, which is aligned to their memories of home and family. More than 80% of OGGs enjoy and value Light Blue magazine as their favourite method of receiving news about the School community. They love their memories of Timbertop and are keen to return and reunite with friends from their year group. They appreciate school reunions and events and opportunities to revisit their old boarding houses. They would like more events for young members, more information about regional branches and support groups, and are interested in mentoring.

The Royal Commission into Institutional Responses to Child Sexual Abuse has been a strong reminder of the depth of trust, safety and security expected by children and families who attend the School. The turbulent memories which surfaced for those past students who were abused needed to be heard through a comprehensive process of restorative justice and redress. The School formed a Recognition Committee, which worked for several months to address the healing process for survivors. The Recognition Committee's recommendations led to the appointment of a Survivor Liaison Coordinator. I would like to thank Jeremy Kirkwood (FB'79), Stephen Meek and Andrew Moore for their leadership, thoughtful decision-making and sympathetic determination to ensure that survivors could be heard, understood and acknowledged as a step towards healing.

Margie Gillett (Cordner, CI'71)

President, Old Geelong Grammarians

OGG FINANCIAL SUMMARY

STATEMENT OF THE OGG FINANCIAL PERFORMANCE AND POSITION FOR THE YEAR ENDED 31ST DECEMBER 2016

	2016	2015
	\$	\$
Revenue and Expenses:		
Memberships	6,136	6,136
Merchandise	1,970	1,876
Dividends	159,505	188,911
Interest	54,535	23,625
Book sales	684	1,710
Gain on disposal of investments	37,343	77,406
Endowment from Geelong Grammar School	59,136	60,773
Cost of merchandise	(7,385)	(7,053)
Function expenses	(948)	(3,973)
Administration expenses	(75,494)	(67,227)
Endowment to GGS and other entities	(4,000)	(4,000)
Surplus	231,482	278,184

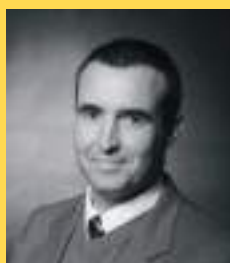
	2016	2015
	\$	\$
Balance Sheet:		
Cash assets	224,431	80,266
Receivables	166,301	100,087
Inventories	18,089	20,563
Other current assets	1,399	1,156
Investments	3,440,780	3,456,534
Total Assets	3,851,000	3,658,606
Payables	(9,822)	(4,372)
Total Liabilities	(9,822)	(4,372)
Net Assets	3,841,178	3,654,234
Retained profits	3,356,147	3,124,665
Reserves	485,031	529,569
Total Equity	3,841,178	3,654,234

A full copy of the financial report can be obtained by contacting the Honorary Secretary of the Old Geelong Grammarians.

OGG COMMITTEE



MARGIE GILLETT
(Cordner, Cl'71)
President



LACHIE STEVENS
(M'96)
Vice President



STUART WHITEHEAD
(Cu'94)
Treasurer



KATIE RAFFERTY
(Spry, Ga'84)
Honorary Secretary



PIN AFFLECK
(Cl'97)



NINA ANDERSON
(Thomas, Cl'93)



IAN COLTMAN
(A'77)



BILL FERGUSON
(P'72)



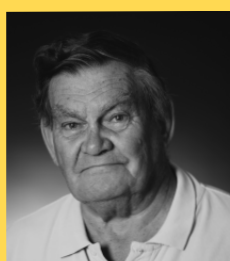
DEIDRE GRIFFITHS
(He'68)
HOGA President



DAVID HENRY
(FB'69)



SIMON KEMP
(Cu'70)



SANDY MACKENZIE
(FB'58)



ANNABEL SOUTHEY
(C'02)



ANDREW SWAN
(Fr'07)



PETER THOMPSON
(M'77)



